

Big Walnut Local School District

Monthly Financial Report

for the month ended

May 31, 2020



Prepared By:
Jeremy J. Buskirk
Treasurer

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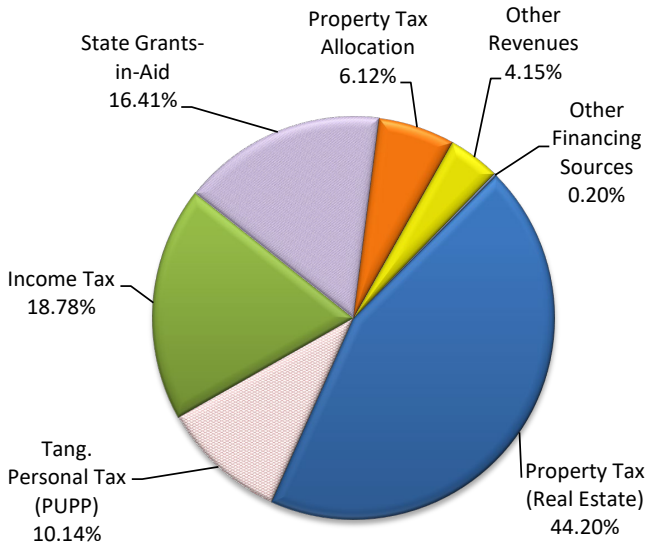
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All Funds Reports

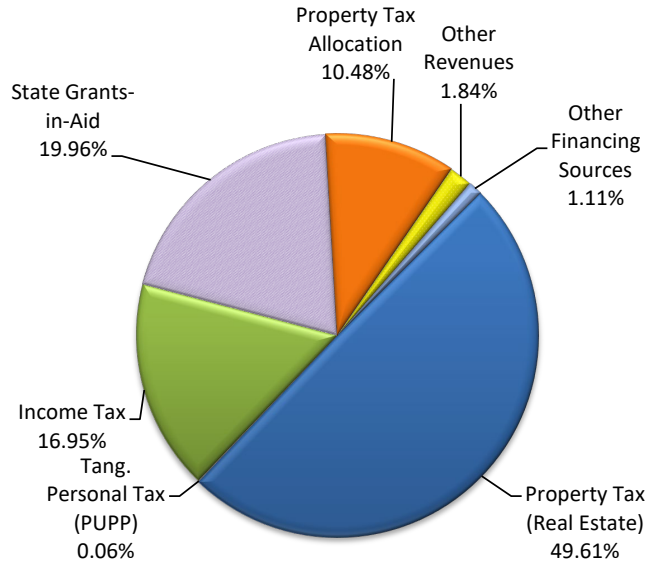
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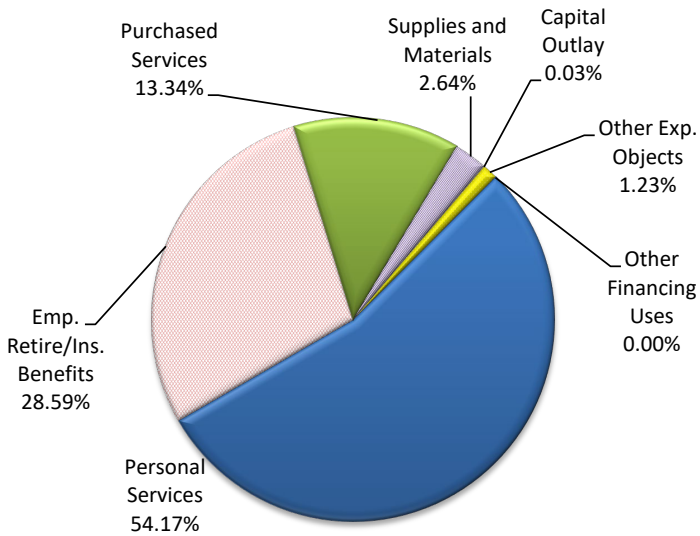
EST. GENERAL FUND REVENUE FY20
\$43,798,366



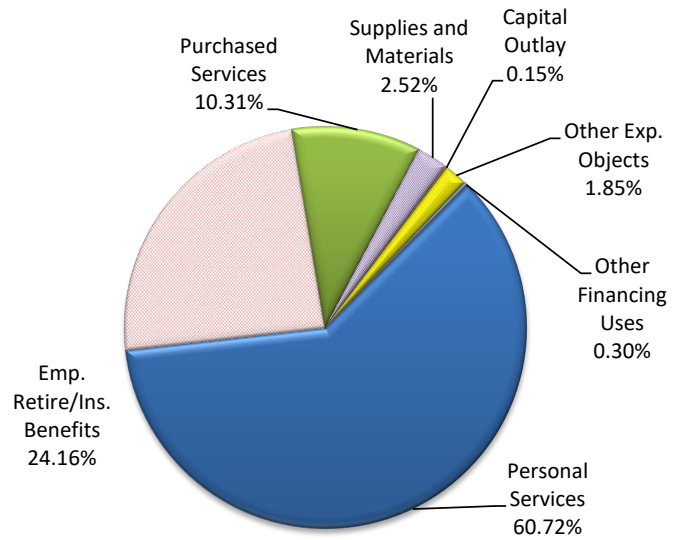
EST. GENERAL FUND REVENUE FY10
\$24,308,802



EST. GENERAL FUND EXPENDITURES FY20
\$44,709,522



EST. GENERAL FUND EXPENDITURES FY10
\$25,028,221



	FY 2020	FY 2010	% Change
Enrollment	4,032 as of 05/21/2020	3,032	32.98%

**COMPARISON OF FISCAL YEAR 2020 YEAR-TO-DATE ESTIMATED REVENUES AND
EXPENDITURES WITH FISCAL YEAR 2020 YEAR-TO-DATE ACTUALS
GENERAL & REQUIRED DEBT SERVICE FUNDS ONLY**

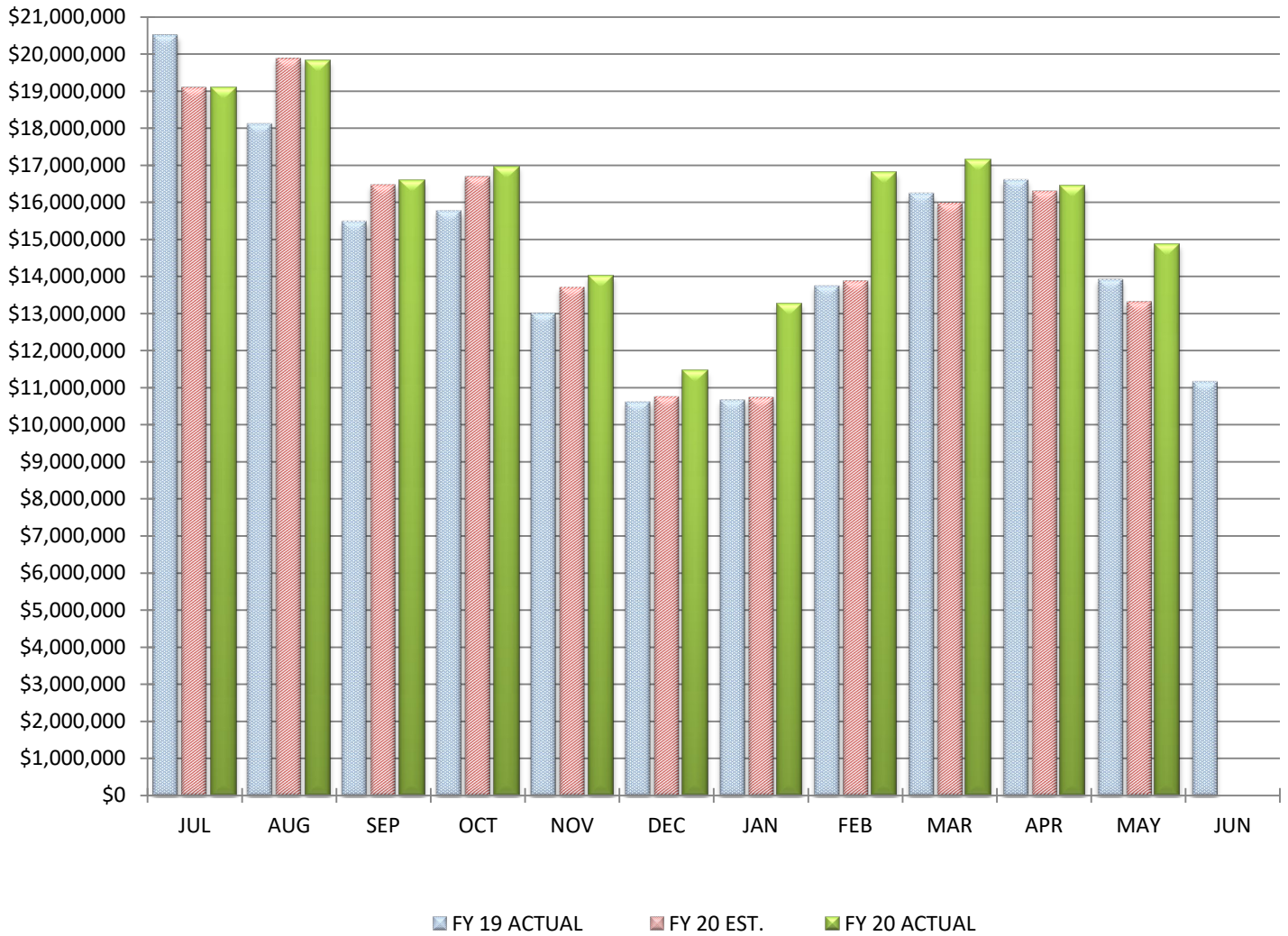
<u>CATEGORY</u>	<u>FY 20 EST.</u>	<u>FY 20 ACTUAL</u>	<u>VARIANCE</u>	<u>PERCENTAGE</u>
Revenues				
General Property Tax (Real Estate)	\$19,358,833	\$19,459,484	\$100,651	0.5%
Tangible Personal Property (PUPP)	4,440,120	4,492,566	52,446	1.2%
Income Tax	8,225,373	8,208,628	(16,745)	-0.2%
Unrestricted State Grants-in-Aid	6,536,632	6,337,574	(199,058)	-3.0%
Restricted State Grants-in-Aid	13,344	13,348	4	0.0%
Property Tax Allocation (Reimb.)	2,678,996	2,690,631	11,635	0.4%
All Other Revenues	1,761,366	1,816,371	55,005	3.1%
Total Revenues	43,014,664	43,018,601	3,937	0.0%
Other Financing Sources				
Advances-In	\$0	\$0	\$0	0.0%
All Other Financing Sources	84,018	146,451	62,433	74.3%
Total Other Financing Sources	84,018	146,451	62,433	74.3%
Total Revenues & Other Fin. Sources	\$43,098,682	\$43,165,052	\$66,370	0.2%
Expenditures				
Personal Services (Salaries & Wages)	\$22,074,350	\$21,707,441	(\$366,909)	-1.7%
Retirement/Insurance Benefits	11,737,619	11,137,872	(599,747)	-5.1%
Purchased Services	5,456,634	5,110,313	(346,321)	-6.3%
Supplies and Materials	1,124,575	962,105	(162,470)	-14.4%
Capital Outlay	6,089	580	(5,509)	-90.5%
Other Expenditure Objects	544,429	556,471	12,042	2.2%
Total Expenditures	40,943,696	39,474,781	(1,468,915)	-3.6%
Other Financing Uses				
Operating Transfers-Out	\$0	\$0	\$0	0.0%
Advances-Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	\$0	\$0	\$0	0.0%
Total Expenditures & Other Fin. Uses	\$40,943,696	\$39,474,781	(\$1,468,915)	-3.6%
Excess of Revenues & Other Fin. Sources over (under) Expenditures & Other Fin. Uses	\$2,154,986	\$3,690,271	\$1,535,285	71.2%
Beginning Cash Balance July 1	\$11,167,332	\$11,167,332	\$0	0.0%
Ending Cash Balance	\$13,322,318	\$14,857,603	\$1,535,285	11.5%
Estimated Encumbrances	\$515,035	\$938,405	(\$423,370)	
Unreserved Fund Balance	\$12,807,283	\$13,919,198	\$1,111,915	



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VARIANCE ANALYSIS - GENERAL FUND

COMPARISON OF MONTHLY ENDING CASH BALANCES



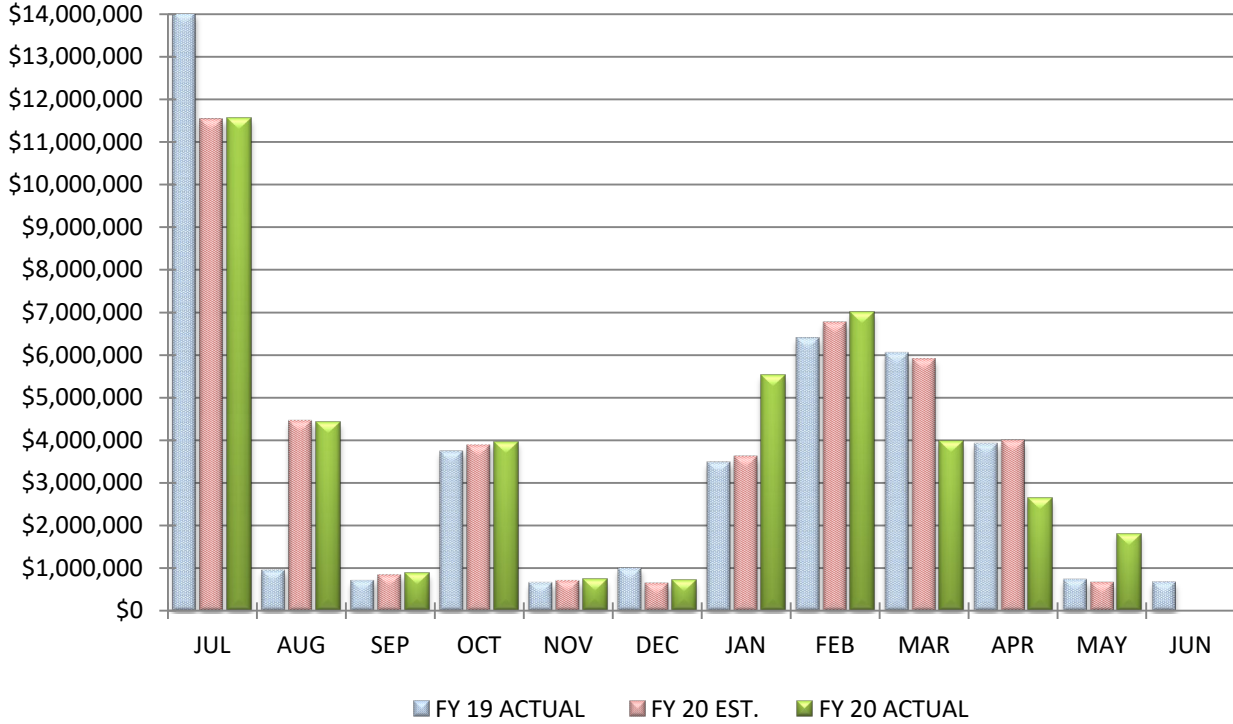
COMPARISON OF MONTHLY ENDING CASH BALANCES

May 31, 2020

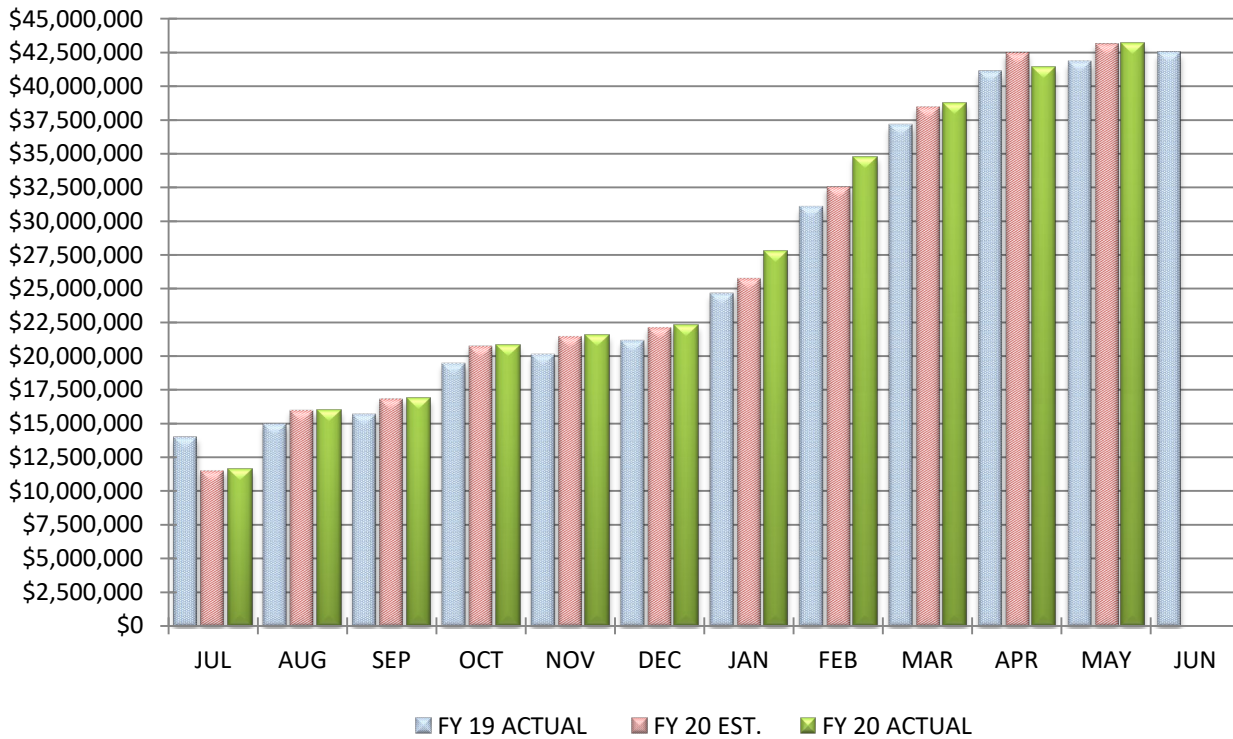
Actual Cash Balance		\$14,857,603
Estimated Cash Balance		\$13,322,318
Variance From Estimate	OVER	\$1,535,285
Percent Variance From Estimate	OVER	11.52%
Previous Year Cash Balance		\$13,924,125

COMMENTS: We are over annual estimates for the ending cash balance as we look to close our fiscal year. Revenue is over projections for both the month and year and expenditures are under estimates for the month and the fiscal year. Further detail will be provided in the proceeding pages.

COMPARISON OF TOTAL MONTHLY REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE REVENUES & OTHER FINANCING SOURCES

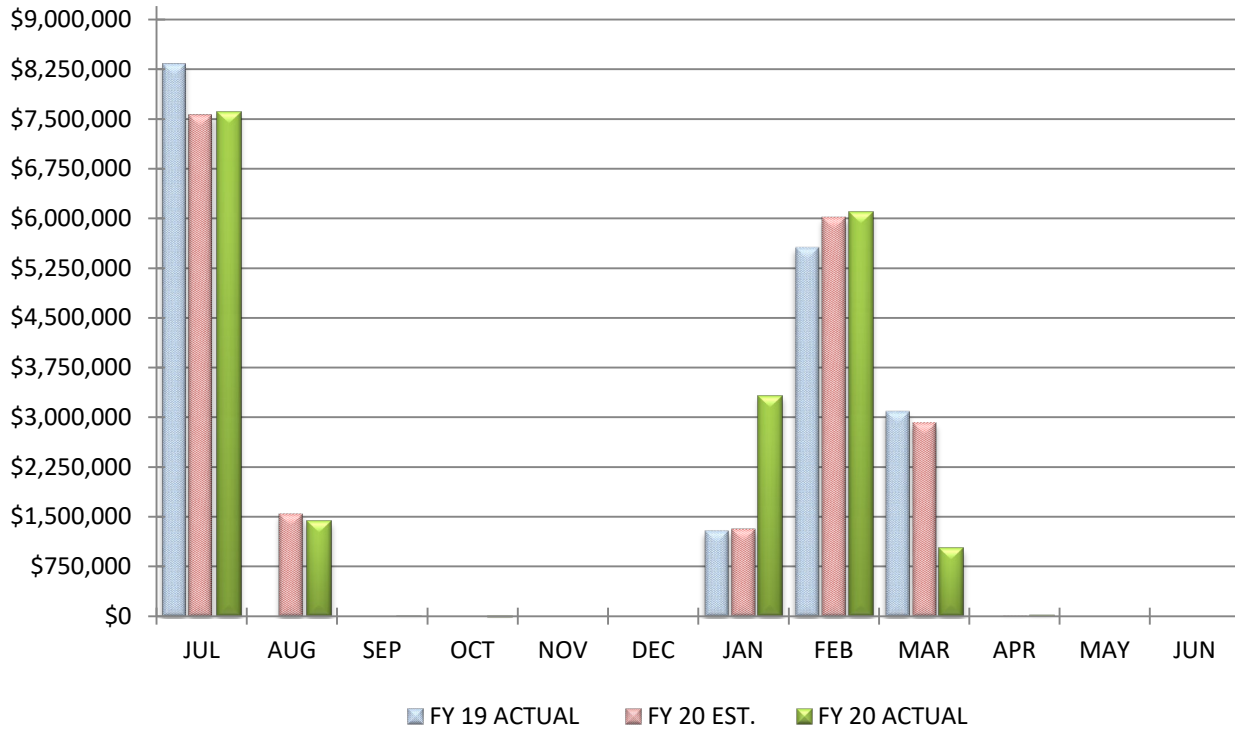


COMPARISON TOTAL REVENUES & OTHER FINANCING SOURCES

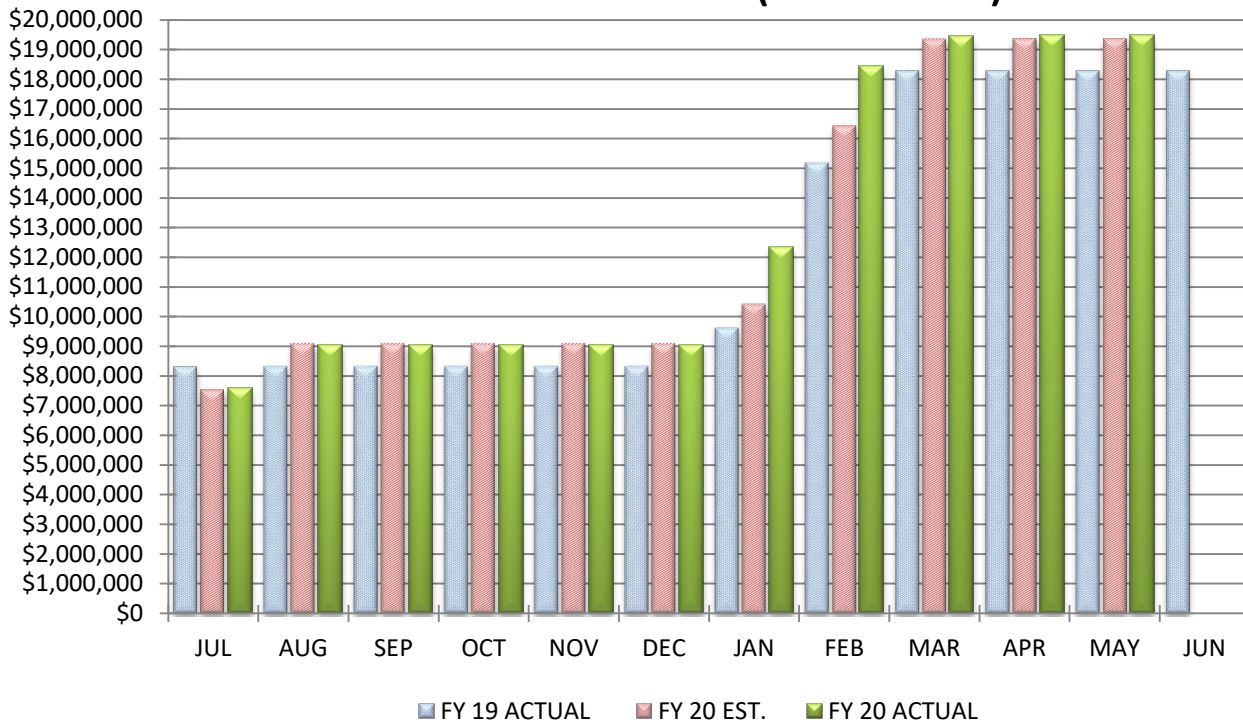
		May 31, 2020			
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>	
Actual Receipts		\$1,795,549		\$43,165,052	
Estimated Receipts		\$675,901		\$43,098,682	
Variance From Estimate	OVER	\$1,119,648		OVER	\$66,370
Variance From Estimate	OVER	165.65%		OVER	0.15%
Actual Prior Year		\$742,508		\$41,763,310	
Total 2019-2020 Estimate				\$43,798,366	
Percent Of Total Estimate Received				98.55%	
Percent Of Budget Year Completed		11 Months		91.67%	

COMMENTS: We are on target with our annual estimates as of the end of May. With the reduction in our FY20 state funding of \$935,804, we do not anticipate finishing the fiscal year with the total revenues we had estimated.

COMPARISON OF TOTAL MONTHLY GENERAL PROPERTY TAX (REAL ESTATE)



COMPARISON OF TOTAL YEAR-TO-DATE GENERAL PROPERTY TAX (REAL ESTATE)



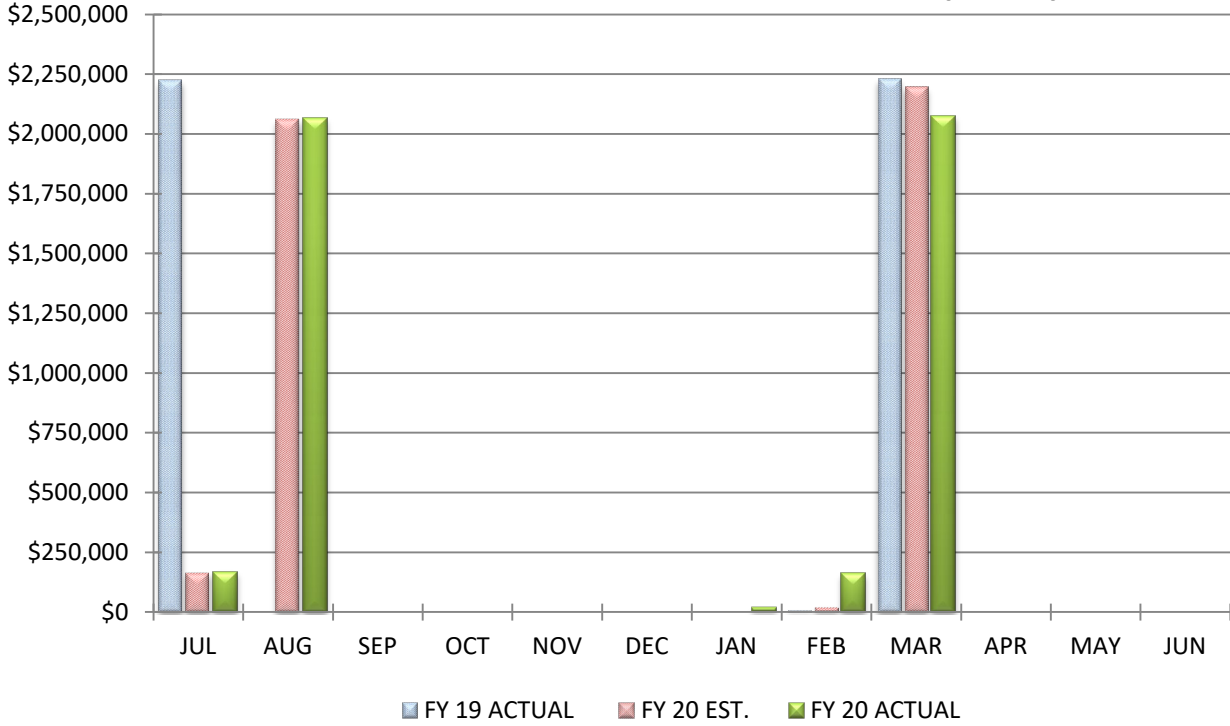
COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

May 31, 2020

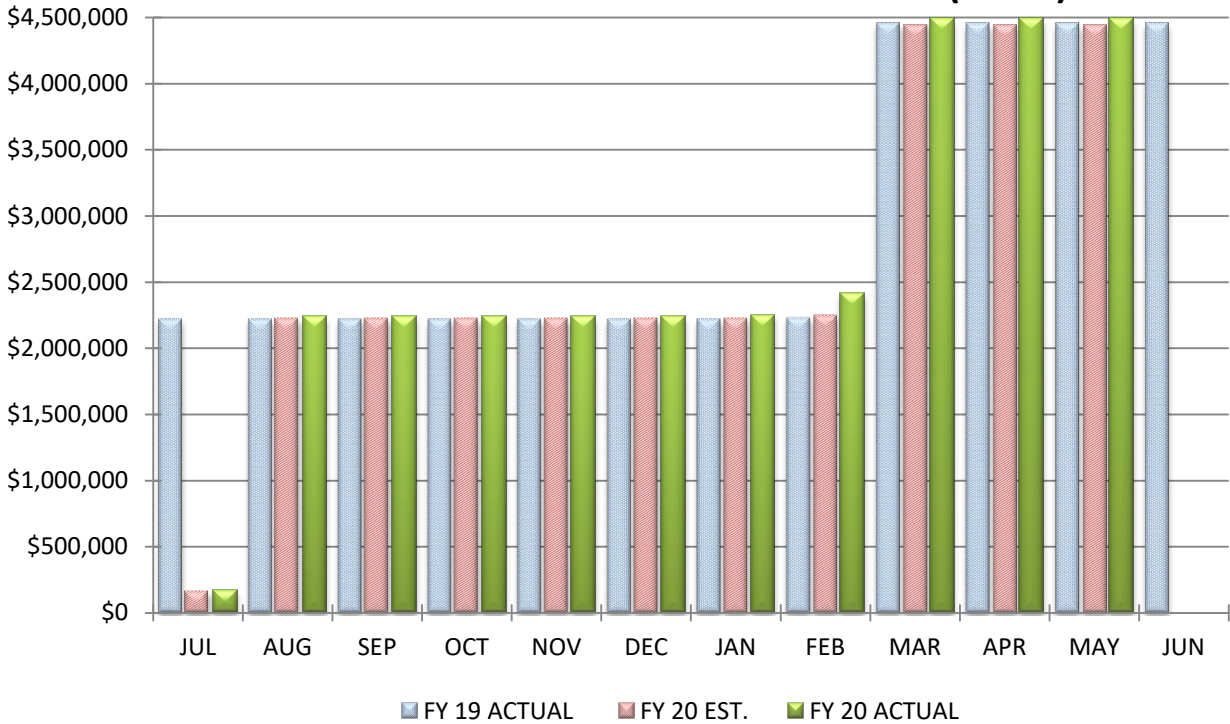
	<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Real Estate Tax Receipts	\$0		\$19,459,484
Estimated Real Estate Tax Receipts	\$0		\$19,358,833
Variance From Estimate	\$0	OVER	\$100,651
Variance From Estimate	0.00%	OVER	0.52%
Actual Prior Year	\$0		\$18,283,805
Total 2019-2020 Estimate			\$19,358,833
Percent Of Total Estimate Received			100.52%
Percent Of Budget Year Completed	11 months		91.67%

COMMENTS: We are on target with our annual estimates as of the end of May.

COMPARISON OF TOTAL MONTHLY TANGIBLE PERSONAL PROPERTY TAX (PUPP)



COMPARISON OF TOTAL YEAR-TO-DATE TANGIBLE PERSONAL PROPERTY TAX (PUPP)

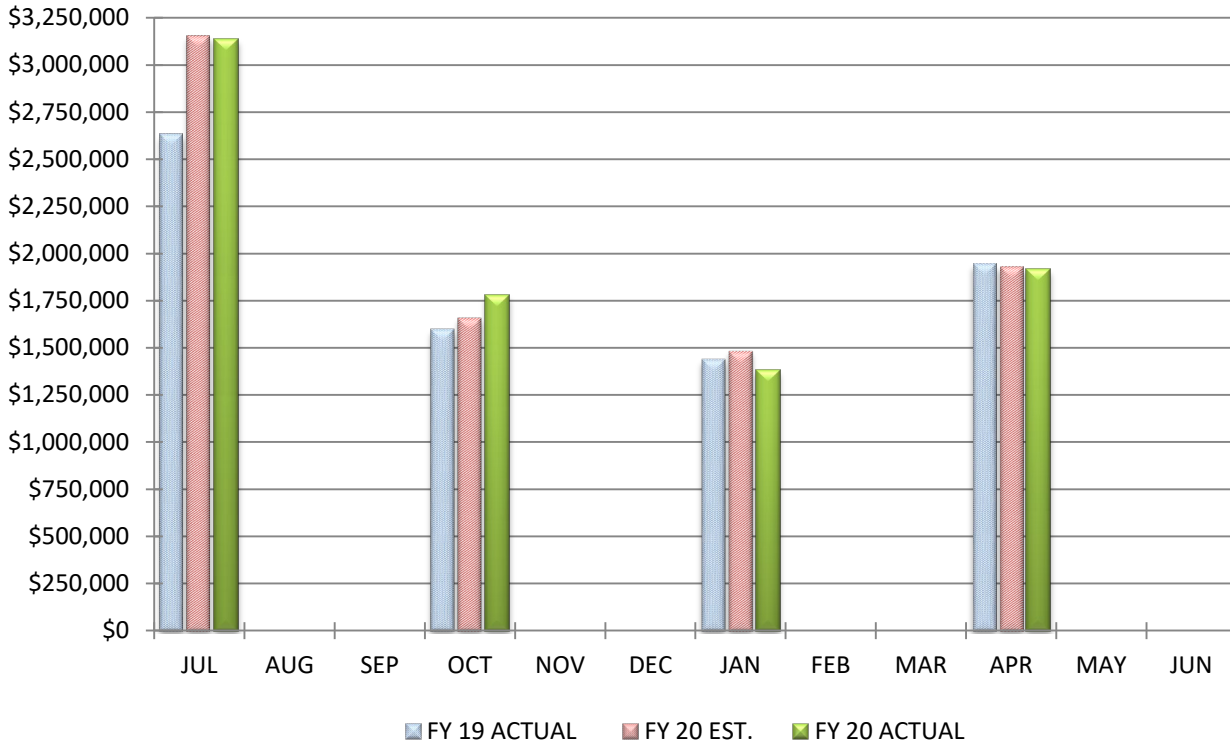


COMPARISON OF TANGIBLE PERSONAL PROPERTY TAX (PUPP)

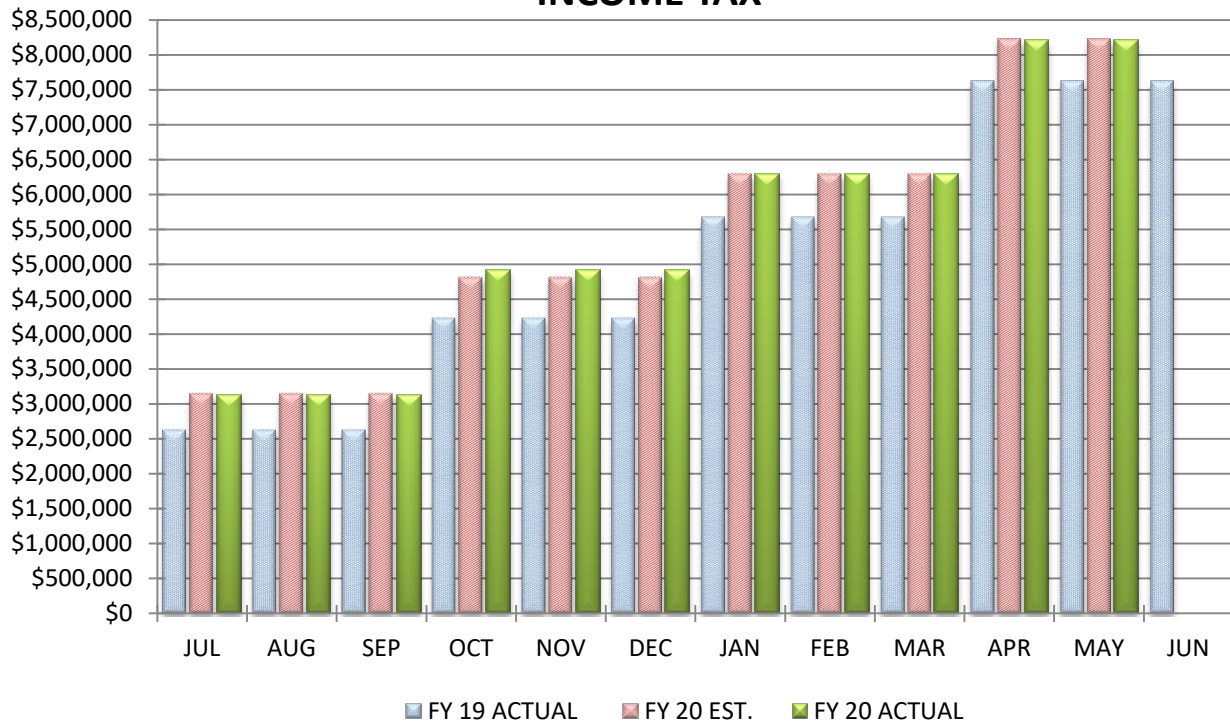
	May 31, 2020		
	<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual PUPP Tax Receipts	\$0		\$4,492,566
Estimated PUPP Tax Receipts	\$0		\$4,440,120
Variance From Estimate	\$0	OVER	\$52,446
Variance From Estimate	0.00%	OVER	1.18%
Actual Prior Year	\$0		\$4,457,625
Total 2019-2020 Estimate			\$4,440,120
Percent Of Total Estimate Received			101.18%
Percent Of Budget Year Completed	11 months		91.67%

COMMENTS: We are over annual estimates as of the end of May. We have realized a favorable variance over estimates for the year due to new public utility infrastructure and possibly less depreciation in the AEP substation than originally anticipated. We will finish the year slightly over estimates in this line for the fiscal year.

COMPARISON OF TOTAL MONTHLY INCOME TAX



COMPARISON OF TOTAL YEAR-TO-DATE INCOME TAX



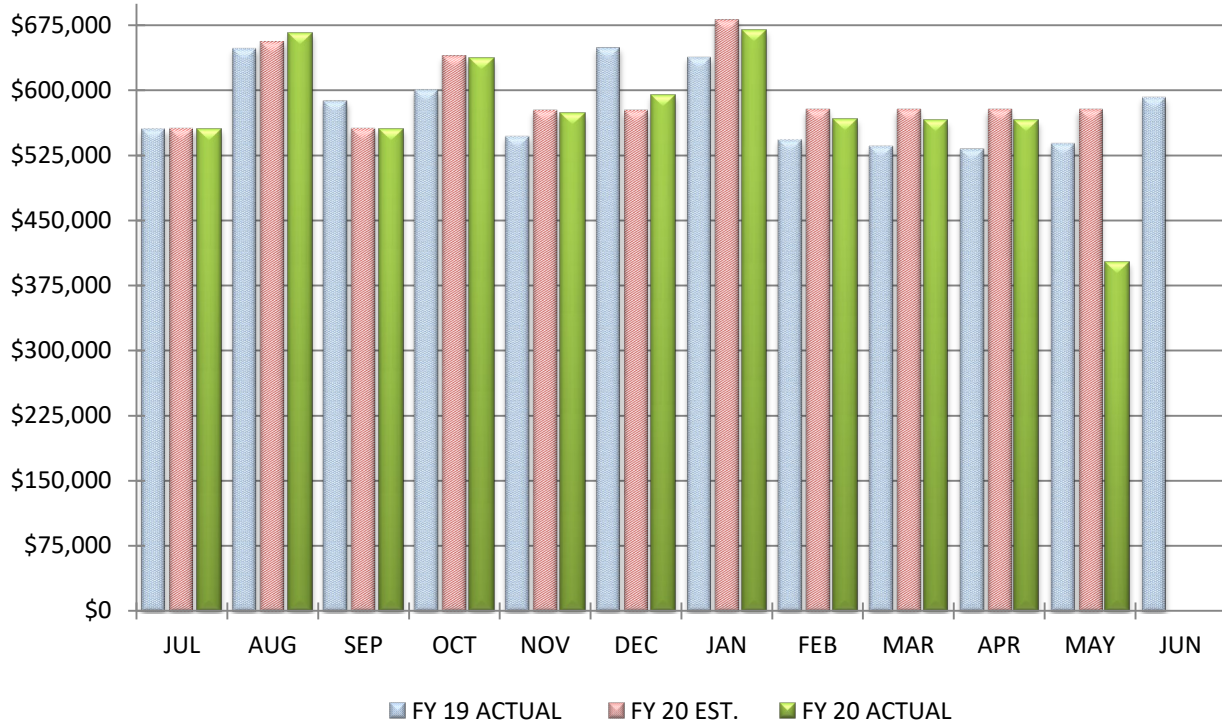
COMPARISON OF INCOME TAX

May 31, 2020

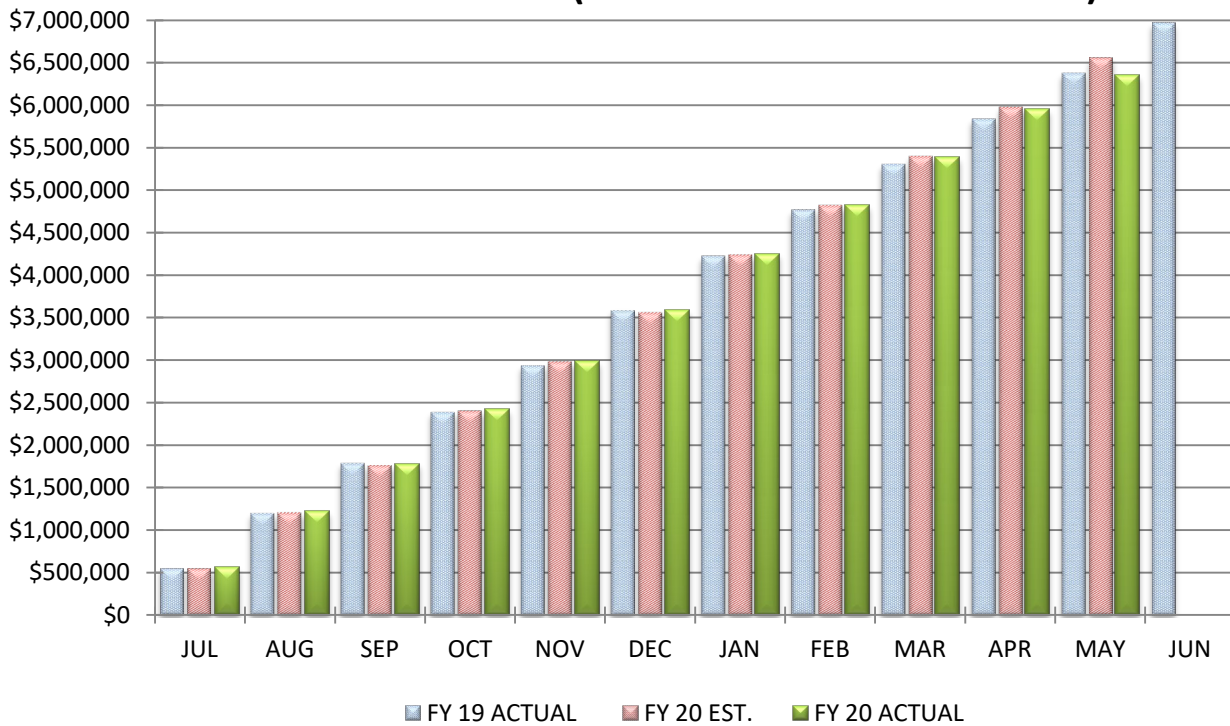
	MONTH		YEAR-TO-DATE
Actual State Receipts	\$0		\$8,208,628
Estimated State Receipts	\$0		\$8,225,373
Variance From Estimate	\$0	UNDER	(\$16,745)
Variance From Estimate	0.00%	UNDER	-0.20%
Actual Prior Year	\$0		\$7,609,785
Total 2019-2020 Estimate			\$8,225,373
Percent Of Total Estimate Received			99.80%
Percent Of Budget Year Completed		11 months	91.67%

COMMENTS: Although we will end the fiscal year under estimates are projections were substantially on target. We attribute part of this deficit to the delay in 2019 income tax return filing to July 15, 2020.

COMPARISON OF TOTAL MONTHLY STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



COMPARISON OF TOTAL YEAR-TO-DATE STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)

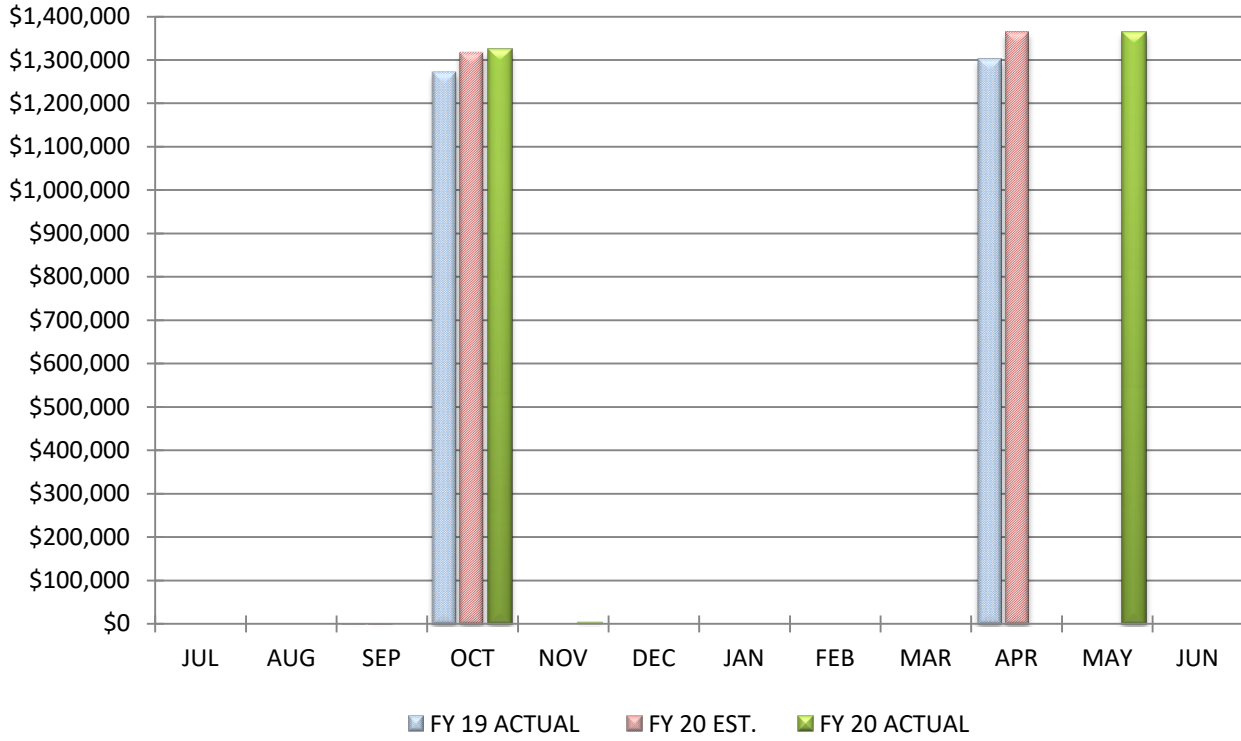


COMPARISON OF STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)

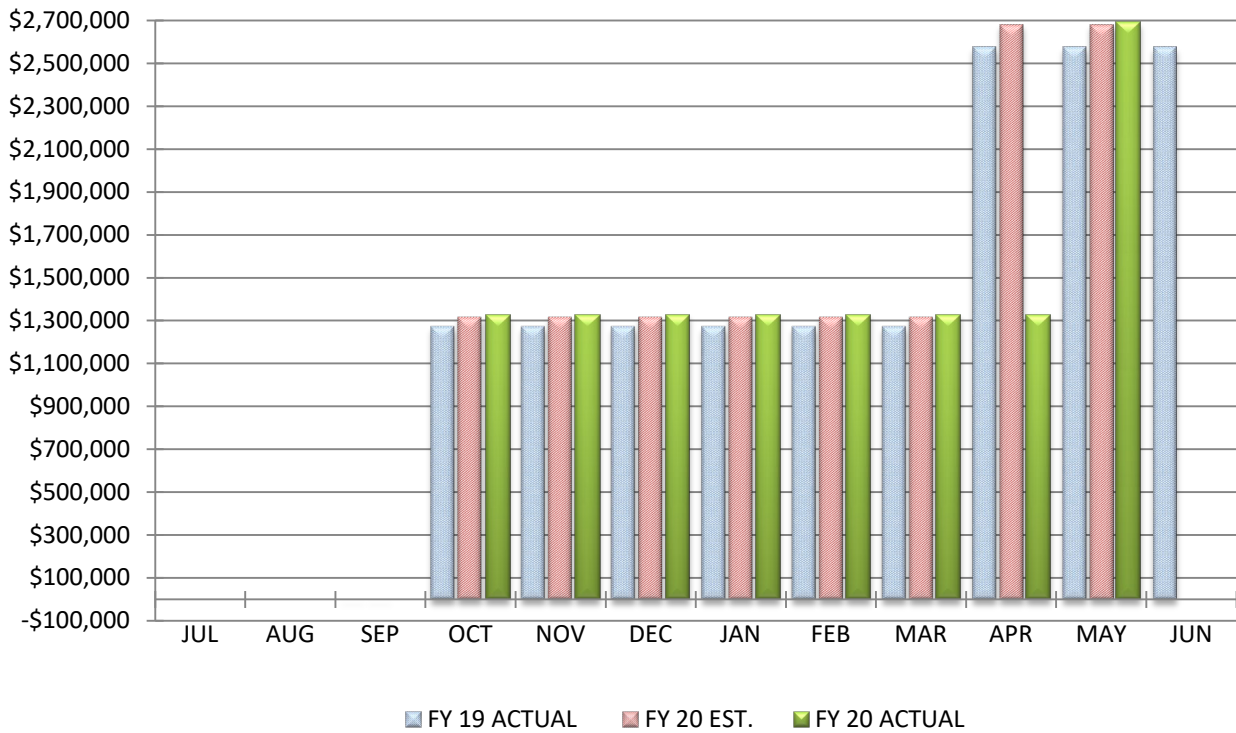
		May 31, 2020		
		<u>MONTH</u>	<u>YEAR-TO-DATE</u>	
Actual State Receipts		\$401,928		\$6,350,922
Estimated State Receipts		\$577,689		\$6,549,976
Variance From Estimate	UNDER	(\$175,761)	UNDER	(\$199,054)
Variance From Estimate	UNDER	-30.42%	UNDER	-3.04%
Actual Prior Year		\$538,657		\$6,374,167
Total 2019-2020 Estimate				\$7,187,893
Percent Of Total Estimate Received				88.36%
Percent Of Budget Year Completed			11 months	91.67%

COMMENTS: We have been substantially on target with estimates until May. In an effort to balance the fiscal year 2020 state budget the State announced there would be a 3.7% or \$300 million cut in K-12 Education funding in May 2020. Big Walnut's portion of this funding cut was \$935,804 or approximately 14.7% of our current basic aid allocation. Due to the timing of this cut being at the very end of our fiscal year, Big Walnut is in a position where we will be required to pay some state funds back that have already been paid. We see the impact on May's month being a deficit and this a deficit will grow even further as we close the fiscal year in June.

COMPARISON OF TOTAL MONTHLY STATE PROPERTY TAX ALLOCATIONS



COMPARISON OF TOTAL YEAR-TO-DATE STATE PROPERTY TAX ALLOCATIONS

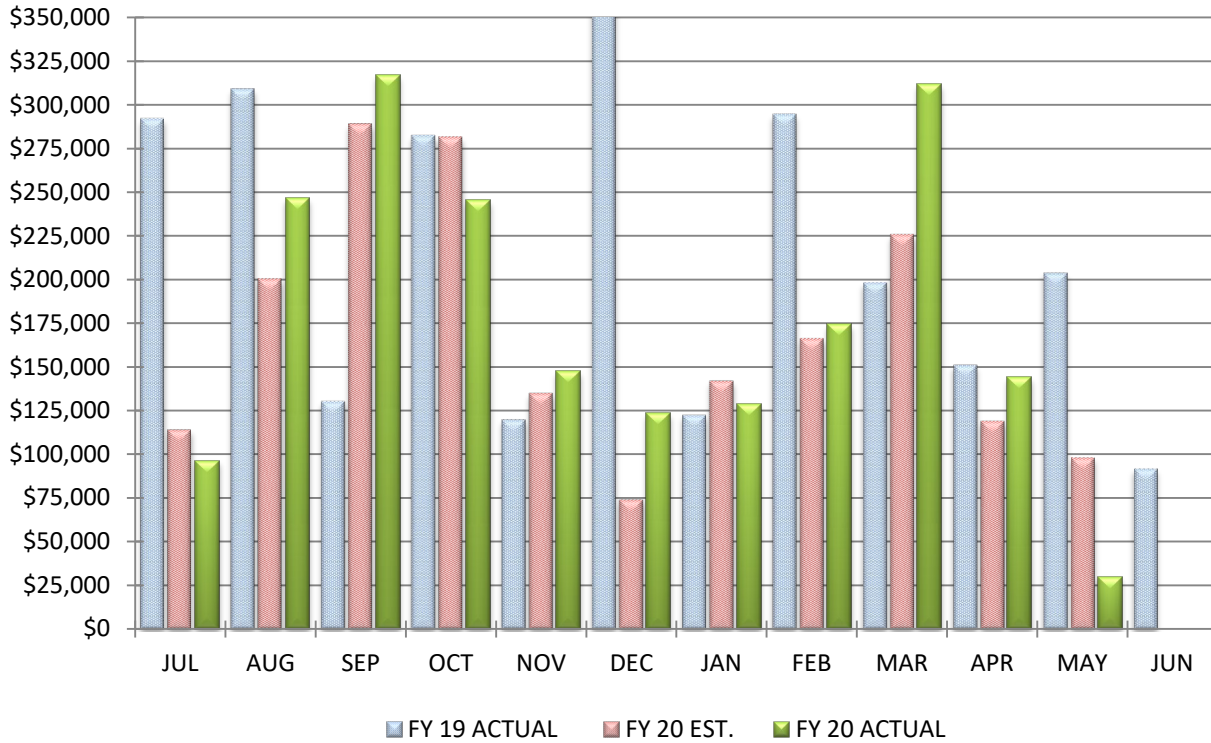


COMPARISON OF STATE PROPERTY TAX ALLOCATIONS

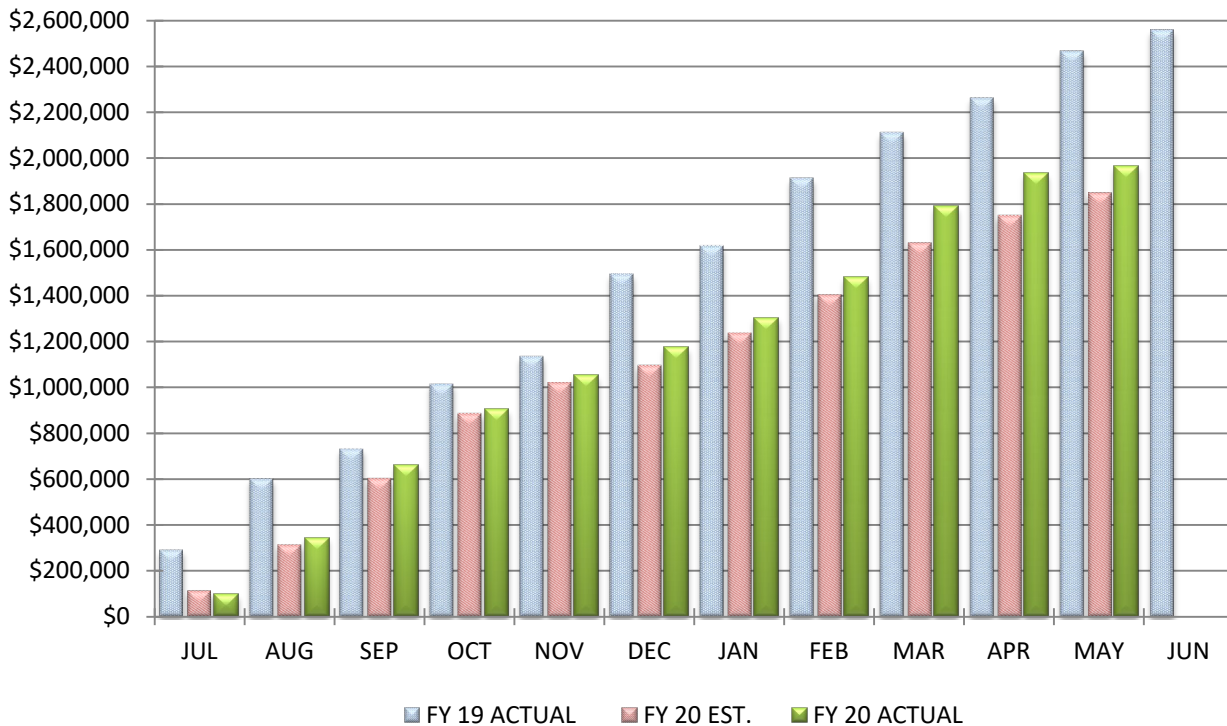
		May 31, 2020		
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Tax Allocation Receipts		\$1,363,768		\$2,690,631
Estimated Tax Allocation Receipts		\$0		\$2,678,996
Variance From Estimate	OVER	\$1,363,768	OVER	\$11,635
Variance From Estimate	OVER	0.00%	OVER	0.43%
Actual Prior Year		\$0		\$2,575,146
Total 2019-2020 Estimate				\$2,678,996
Percent Of Total Estimate Received				100.43%
Percent Of Budget Year Completed		11 months		91.67%

COMMENTS: We are on target with our annual estimates as of the end of May.

COMPARISON OF TOTAL MONTHLY OTHER REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE OTHER REVENUES & OTHER FINANCING SOURCES



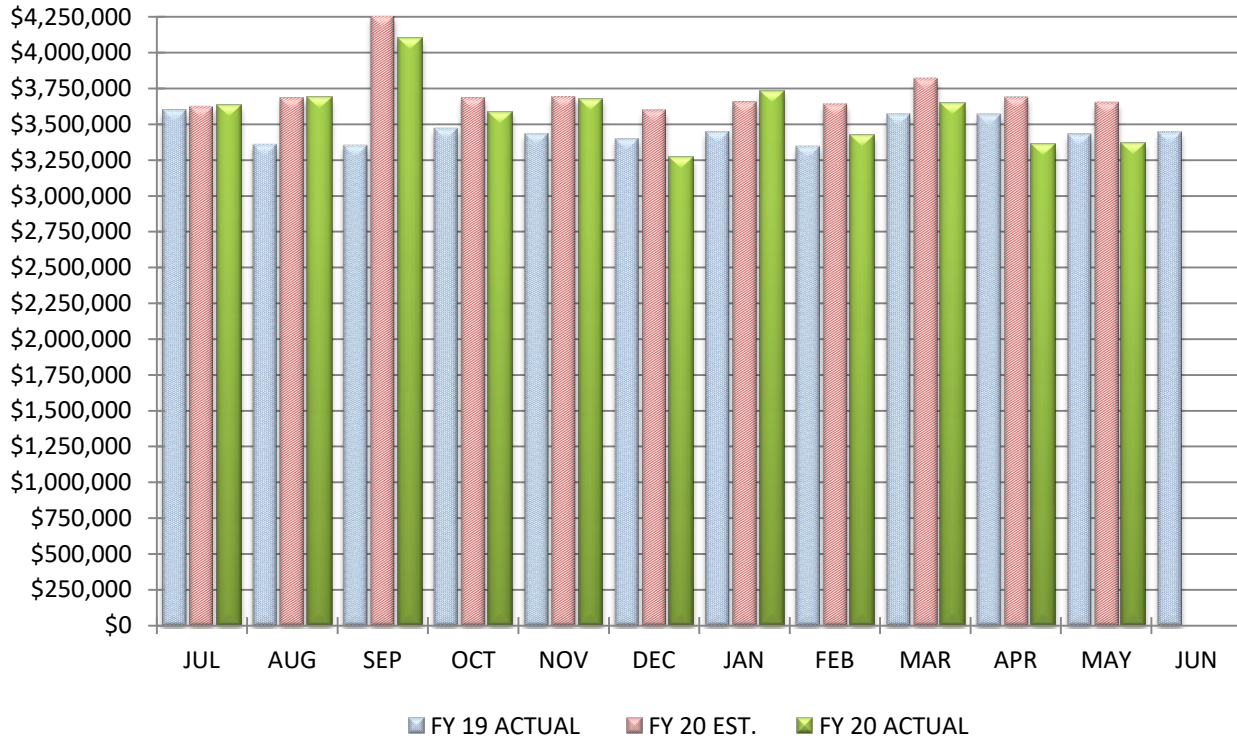
COMPARISON OF OTHER REVENUES & OTHER FINANCING SOURCES

May 31, 2020

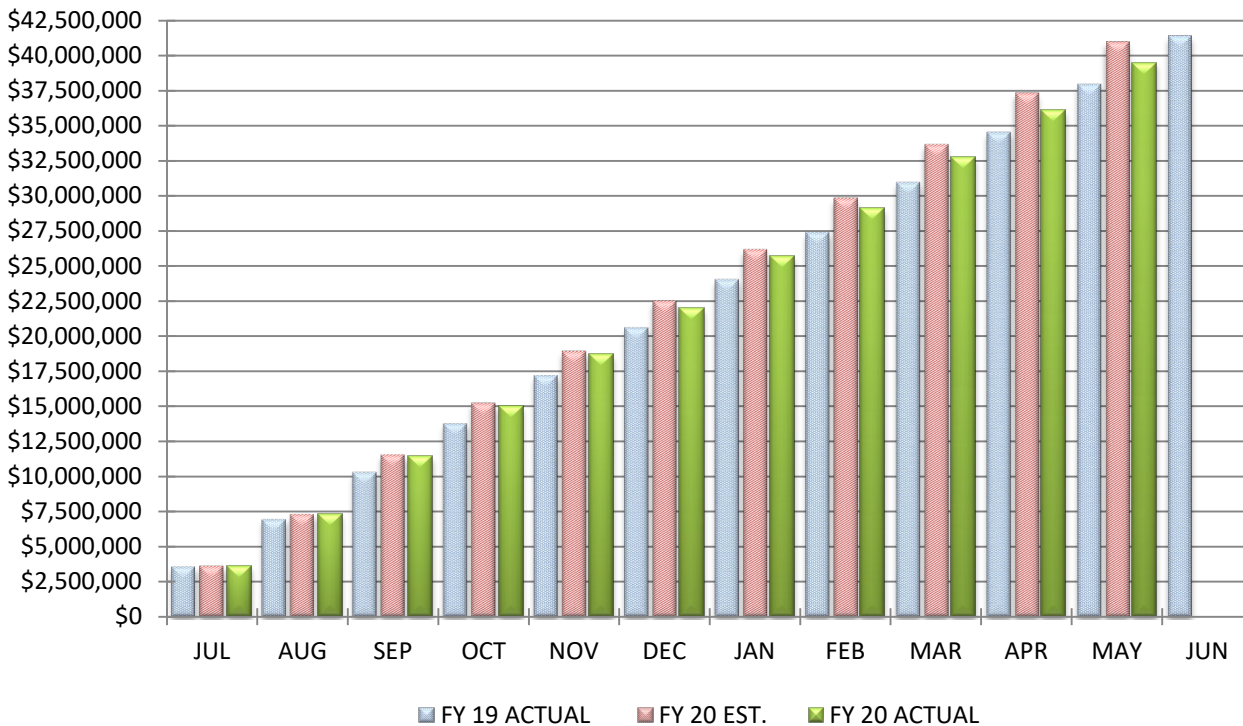
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Other Receipts		\$29,853		\$1,962,822
Estimated Other Receipts		\$98,212		\$1,845,384
Variance From Estimate	UNDER	(\$68,359)	OVER	\$117,438
Variance From Estimate	UNDER	-69.60%	OVER	6.36%
Actual Prior Year		\$203,851		\$2,462,782
Total 2019-2020 Estimate				\$1,907,151
Percent Of Total Estimate Received				102.92%
Percent Of Budget Year Completed		11 months		91.67%

COMMENTS: We have already exceeded annual estimates in this line. This is due to higher interest income and special assessment taxes on the Sunbury Mills retail development area compared to prior years, as well as a refund of premiums from the Bureau of Worker's Compensation.

COMPARISON OF TOTAL MONTHLY EXPENDITURES & OTHER FINANCING USES



COMPARISON OF TOTAL YEAR-TO-DATE EXPENDITURES & OTHER FINANCING USES

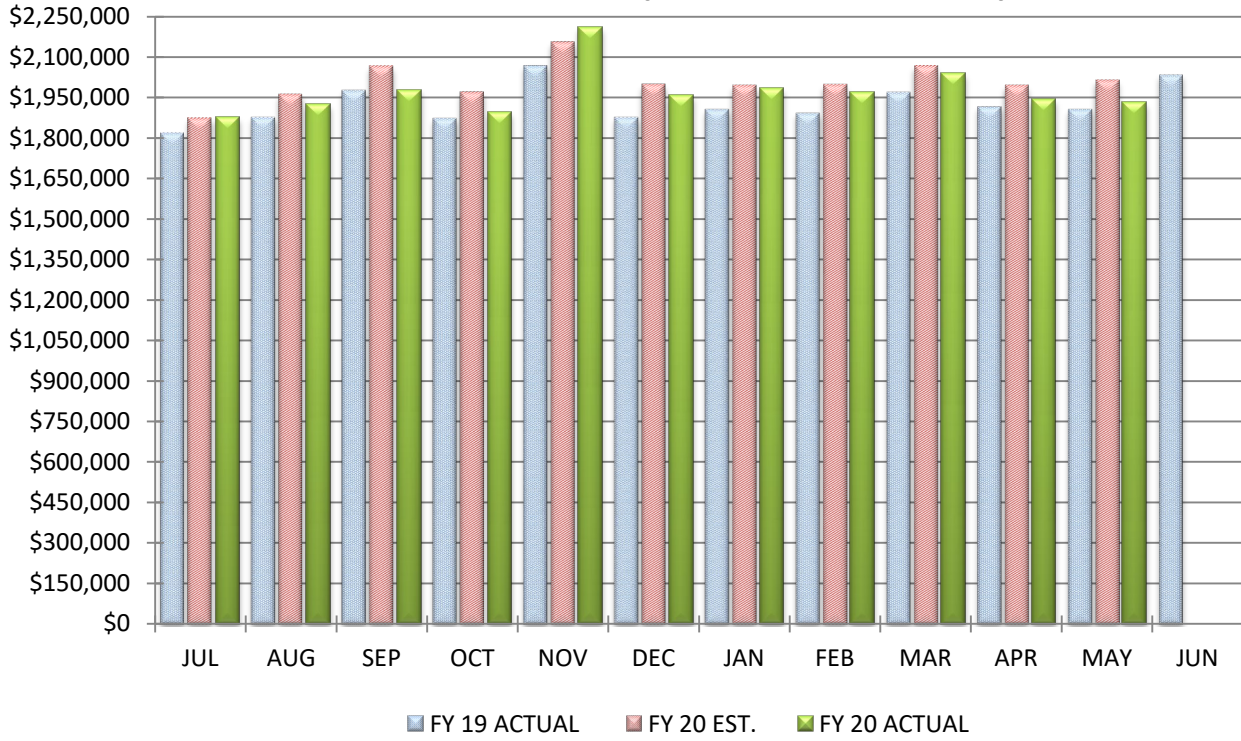


COMPARISON OF TOTAL EXPENDITURES & OTHER FINANCING USES

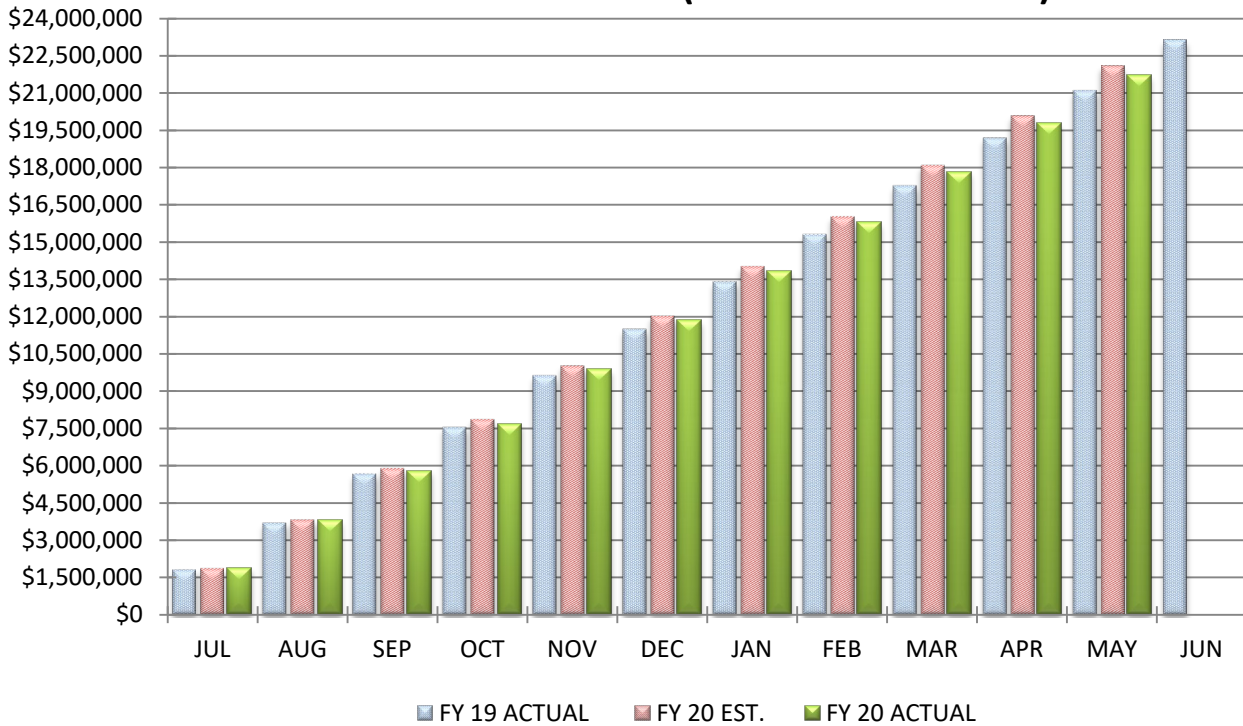
		May 31, 2020			
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>	
Actual Expenditures		\$3,370,208		\$39,474,781	
Estimated Expenditures		\$3,646,969		\$40,943,696	
Variance From Estimate	UNDER	(\$276,761)		UNDER	(\$1,468,915)
Variance From Estimate	UNDER	-7.59%		UNDER	-3.59%
Actual Prior Year		\$3,423,436		\$37,908,371	
Total 2019-2020 Estimate				\$44,709,522	
Percent Of Total Estimate Spent				88.29%	
Percent Of Budget Year Completed			11 months	91.67%	

COMMENTS: We are showing a favorable variance primarily due to personnel, benefit, purchased service, and supplies & materials costs. Further review of this expenditure lines will be provided in the following sections.

COMPARISON OF TOTAL MONTHLY PERSONAL SERVICES (SALARIES & WAGES)



COMPARISON OF TOTAL YEAR-TO-DATE PERSONAL SERVICES (SALARIES & WAGES)

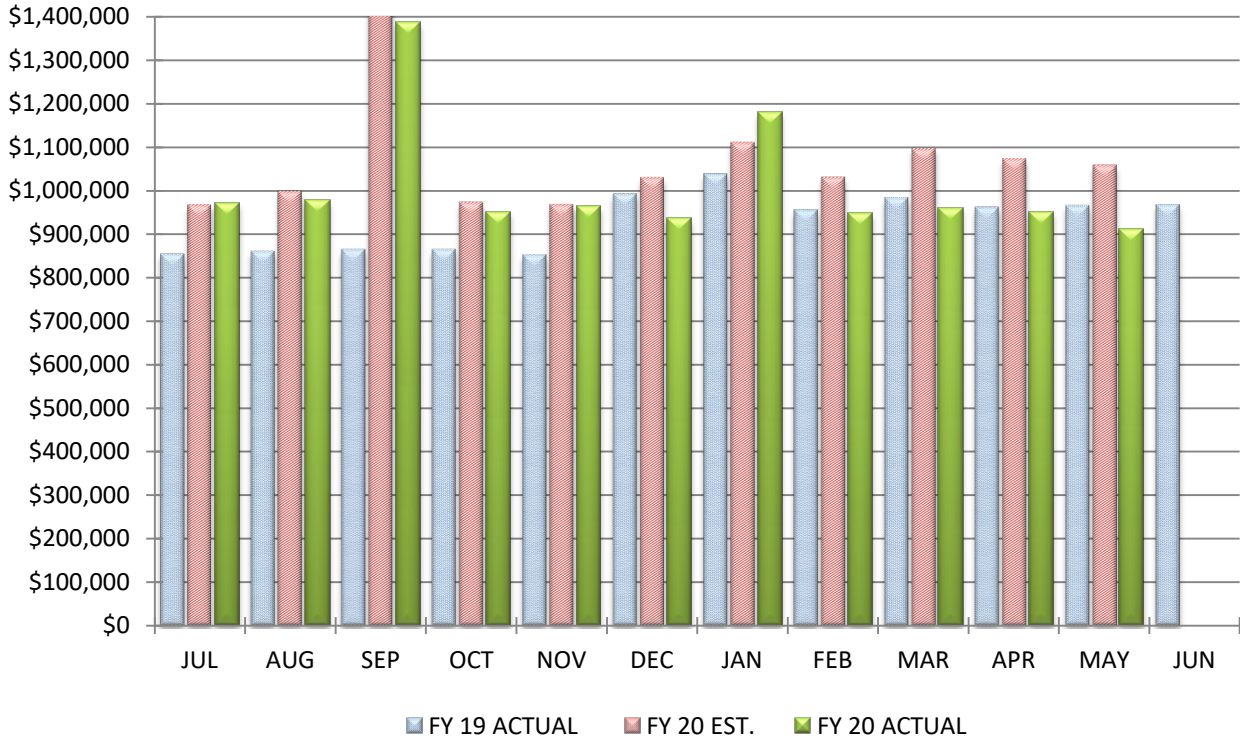


COMPARISON OF PERSONAL SERVICES (SALARIES & WAGES)

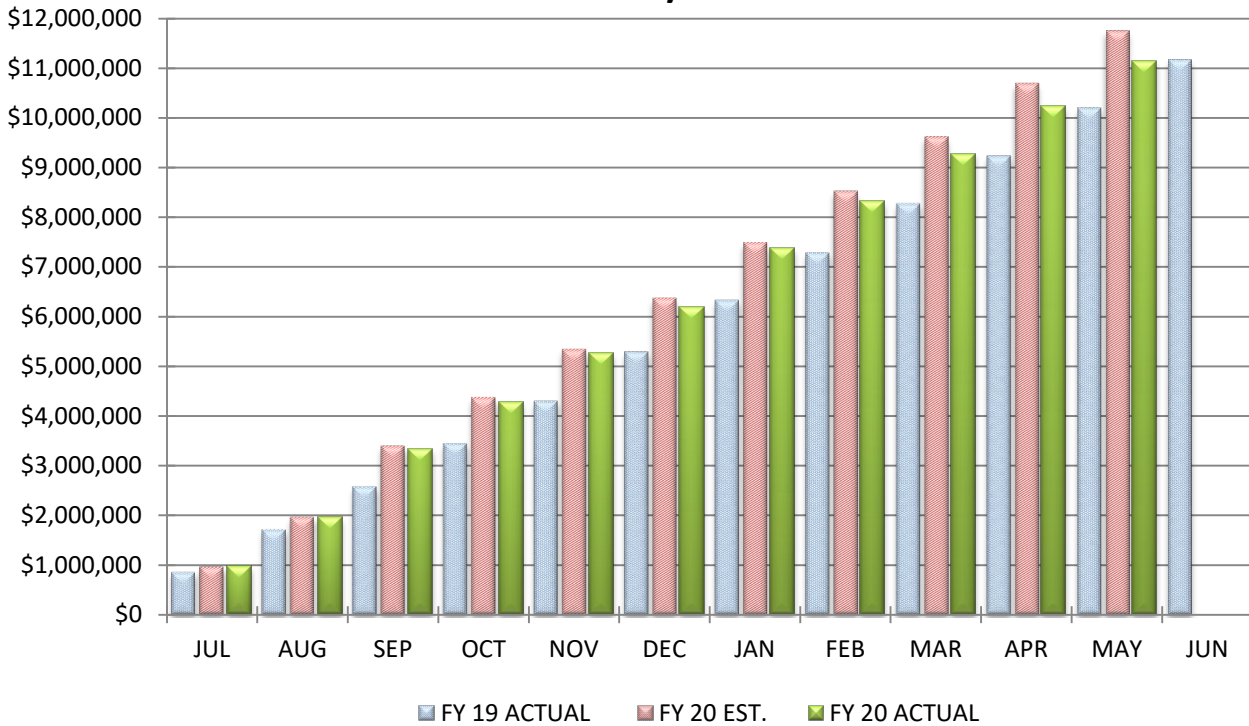
		May 31, 2020			
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>	
Actual Wage Expenditures		\$1,932,470		\$21,707,441	
Estimated Wage Expenditures		\$2,012,405		\$22,074,350	
Variance From Estimate	UNDER	(\$79,935)	UNDER	(\$366,909)	
Variance From Estimate	UNDER	-3.97%	UNDER	-1.66%	
Actual Prior Year		\$1,904,952		\$21,069,986	
Total 2019-2020 Estimate				\$24,218,671	
Percent Of Total Estimate Spent				89.63%	
Percent Of Budget Year Completed			11 months	91.67%	

COMMENTS: We have continuously run under projections for the fiscal year and anticipate this for June as well. This is due to realized savings from the severance plan implemented last year and hiring practices. In addition, students and staffing being out of the building for remote learning has impacted needs and historical trends causing lower amounts of additional hours for extra and overtime, which has had a positive impact compared to anticipated budget amounts.

COMPARISON OF TOTAL MONTHLY EMPLOYEES' RETIREMENT/INSURANCE BENEFITS



COMPARISON OF TOTAL YEAR-TO-DATE EMPLOYEES' RETIREMENT/INSURANCE BENEFITS

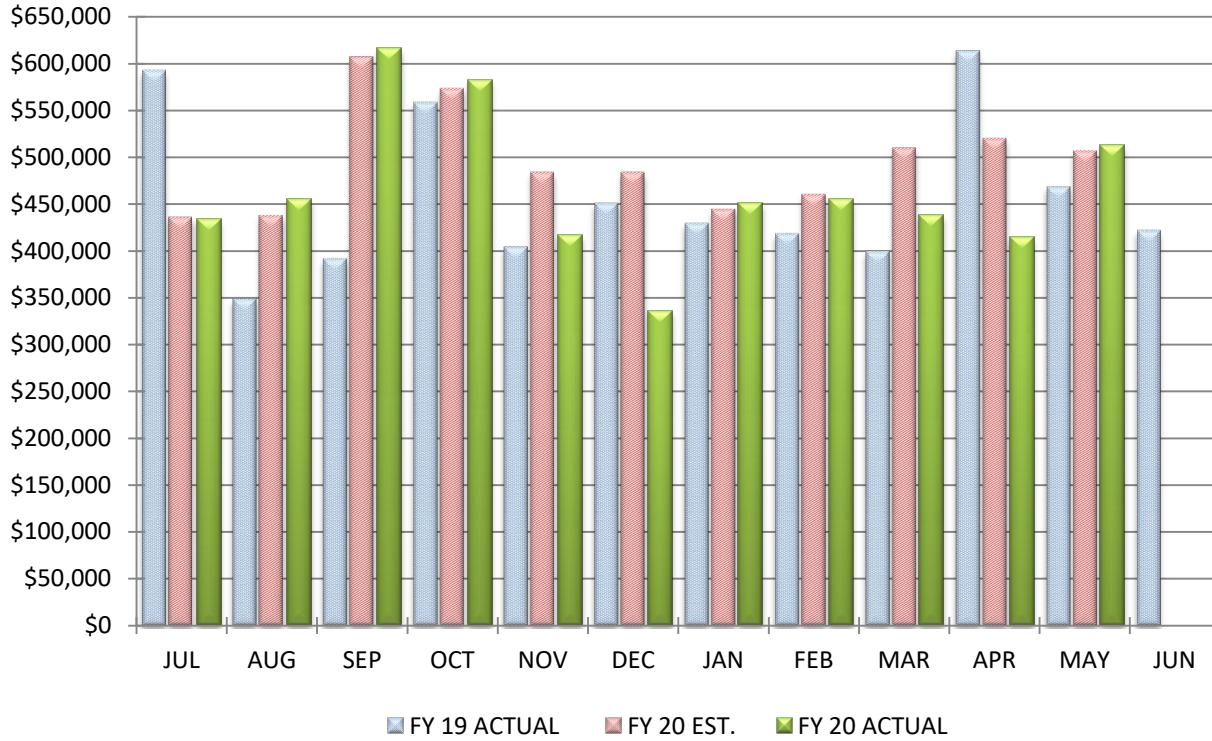


COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE BENEFITS

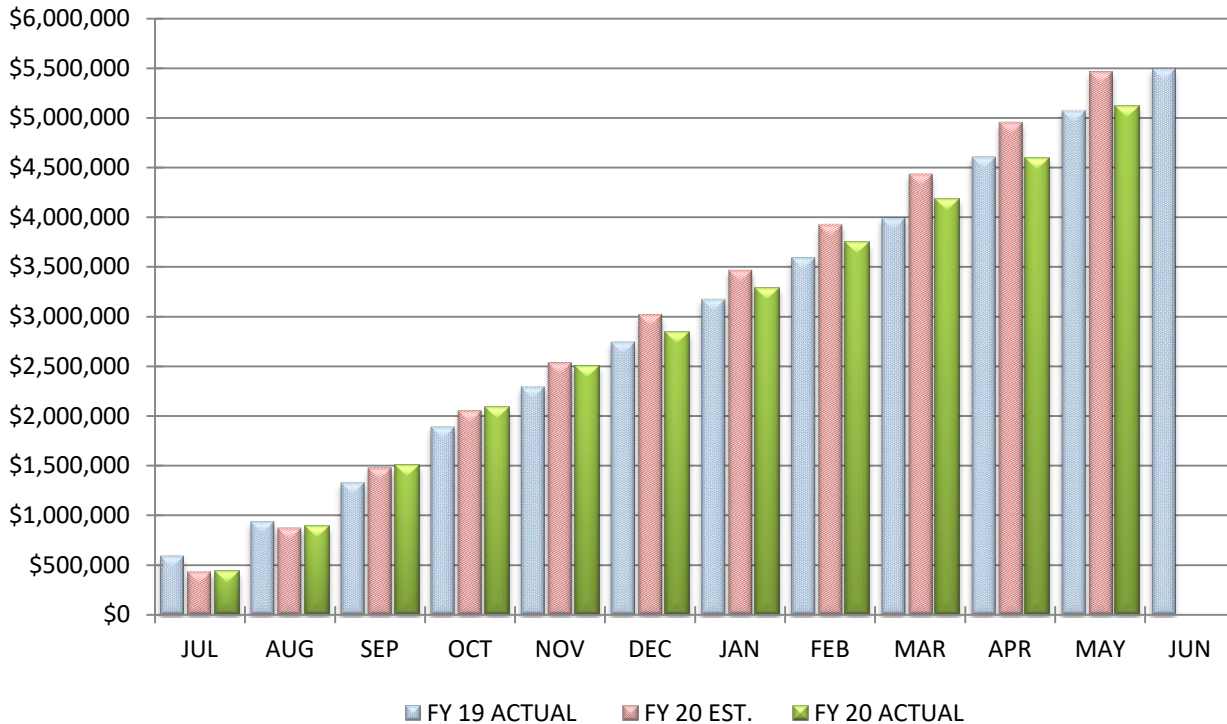
		May 31, 2020		
		<u>MONTH</u>	<u>YEAR-TO-DATE</u>	
Actual Fringe Benefit Expenditures		\$910,941		\$11,137,872
Estimated Fringe Benefit Expenditures		\$1,058,513		\$11,737,619
Variance From Estimate	UNDER	(\$147,572)	UNDER	(\$599,747)
Variance From Estimate	UNDER	-13.94%	UNDER	-5.11%
Actual Prior Year		\$964,862		\$10,191,837
Total 2019-2020 Estimate				\$12,783,224
Percent Of Total Estimate Spent				87.13%
Percent Of Budget Year Completed			11 months	91.67%

COMMENTS: With wages being lower than anticipated, we have continued to see wage-related benefits, such as retirement and Medicare, being under estimates. Further, with modifications made to our 2020 insurance plan, we noted reduced participation in the district insurance plan of around 6-7% for 2020. These factors have caused our benefit costs to be lower than originally estimated at this point in the year. We believe these trends will continue as we closed the fiscal year causing this line to be well under the anticipated budget amount.

COMPARISON OF TOTAL MONTHLY PURCHASED SERVICES



COMPARISON OF TOTAL YEAR-TO-DATE PURCHASED SERVICES

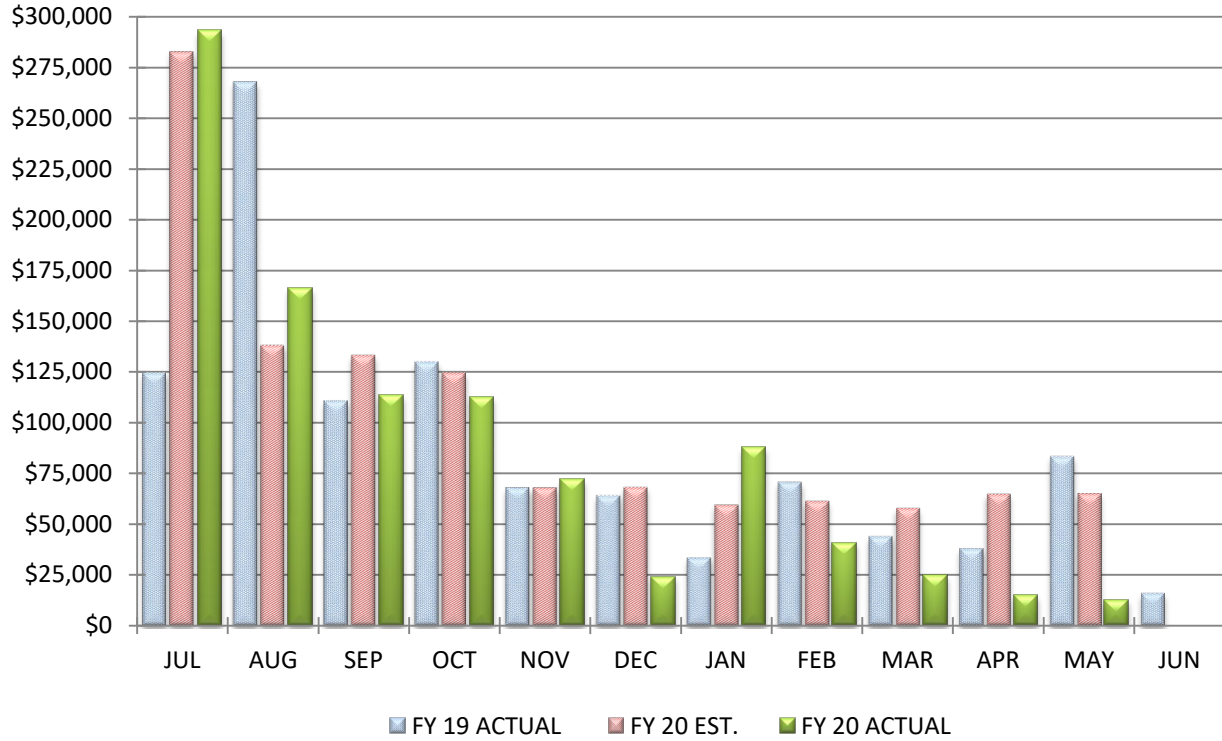


COMPARISON OF PURCHASED SERVICES

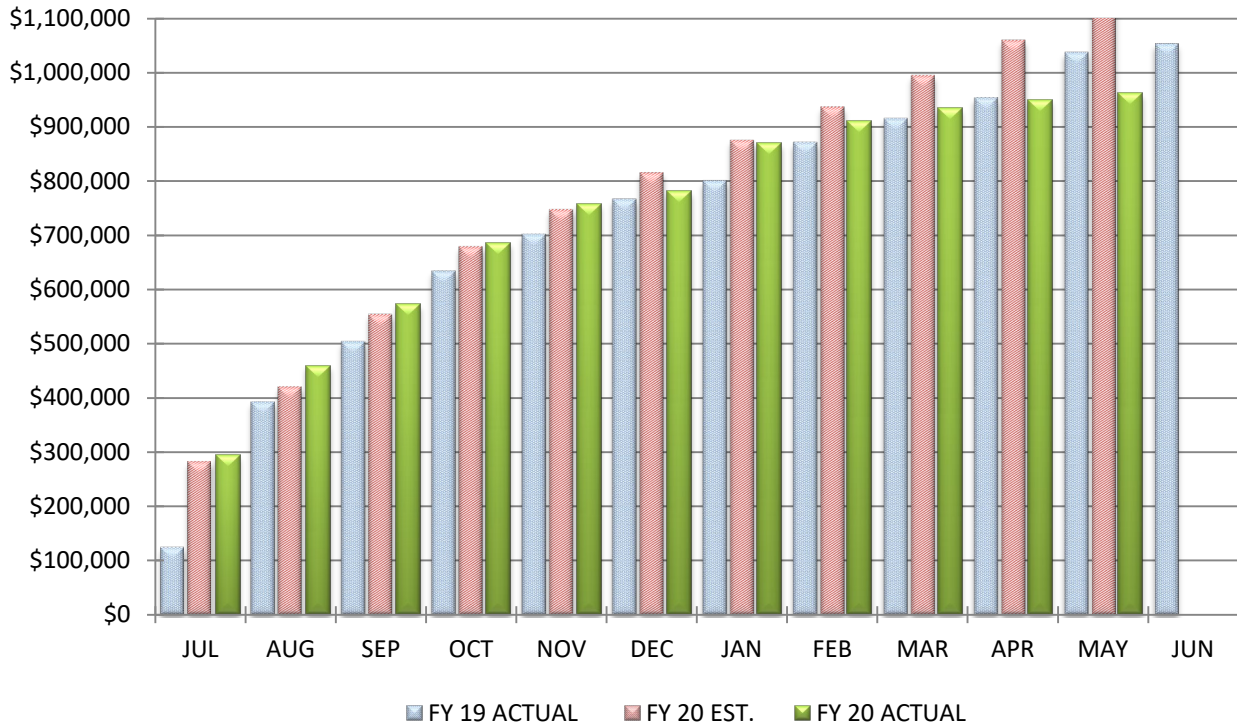
		May 31, 2020	
		<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Service Expenditures		\$512,925	\$5,110,313
Estimated Service Expenditures		\$506,349	\$5,456,634
Variance From Estimate	OVER	\$6,576	UNDER (\$346,321)
Variance From Estimate	OVER	1.30%	UNDER -6.35%
Actual Prior Year		\$467,763	\$5,071,172
Total 2019-2020 Estimate			\$5,964,563
Percent Of Total Estimate Spent			85.68%
Percent Of Budget Year Completed		11 months	91.67%

COMMENTS: We were on target with monthly estimates in May but are well under for the fiscal year. With our more mild winter our actual cost of utilities are under budget. In addition, we have seen some effects from COVID-19 in our monthly facility repair and substitute costs being under anticipated for the fiscal year. We would anticipate that monthly trends for the next month as we close the year will be more normal due to schools being on summer break. With the information known at this time, we anticipate being under annual estimates for the fiscal year.

COMPARISON OF TOTAL MONTHLY SUPPLIES AND MATERIALS



COMPARISON OF TOTAL YEAR-TO-DATE SUPPLIES AND MATERIALS



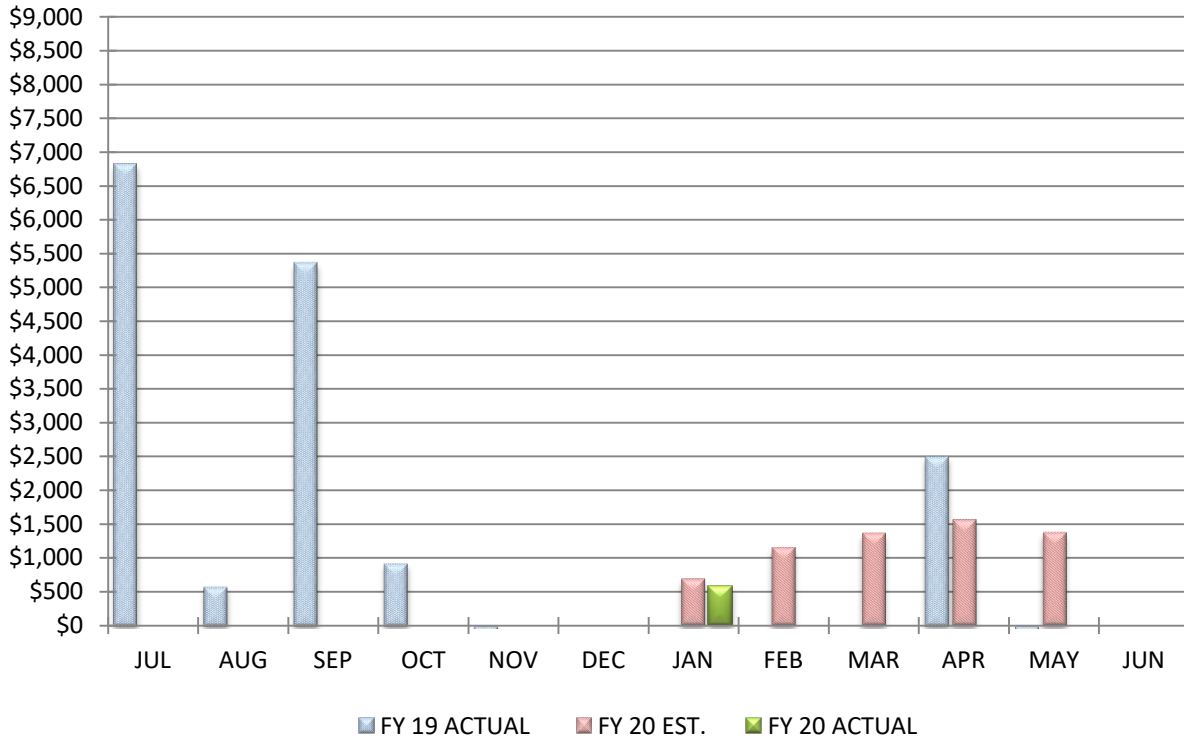
COMPARISON OF SUPPLIES AND MATERIALS

May 31, 2020

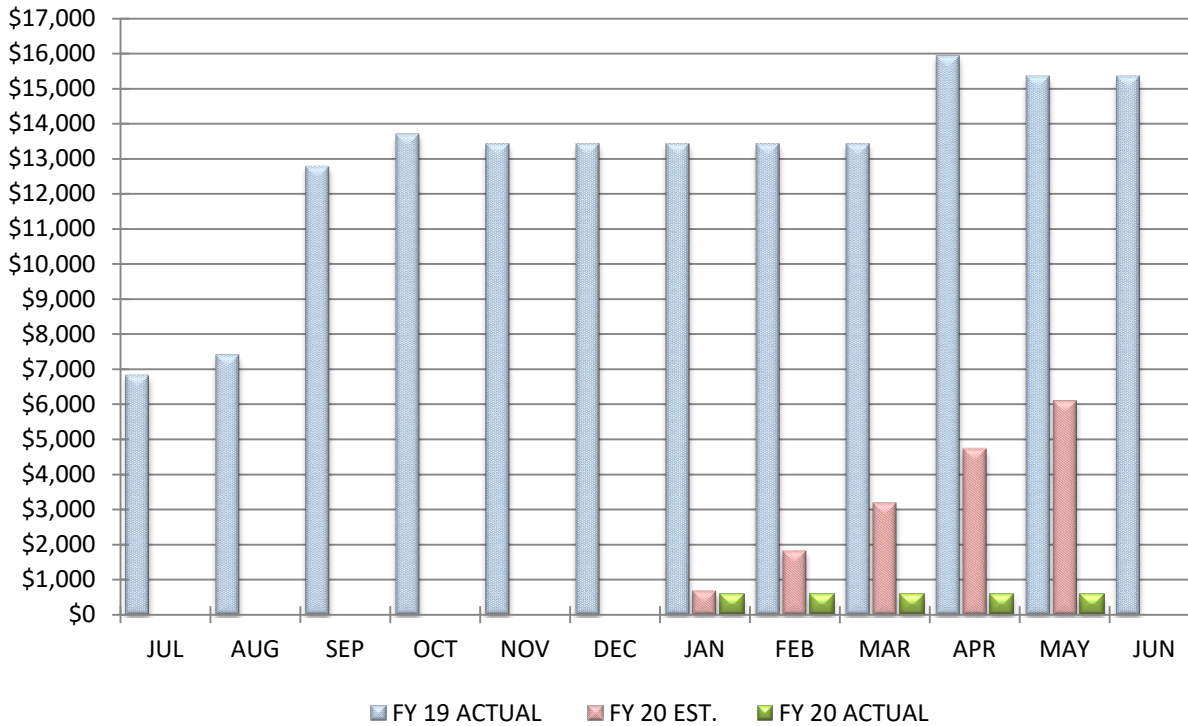
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Material Expenditures		\$12,636		\$962,105
Estimated Material Expenditures		\$65,303		\$1,124,575
Variance From Estimate	UNDER	(\$52,667)	UNDER	(\$162,470)
Variance From Estimate	UNDER	-80.65%	UNDER	-14.45%
Actual Prior Year		\$83,464		\$1,035,523
Total 2019-2020 Estimate				\$1,180,026
Percent Of Total Estimate Spent				81.53%
Percent Of Budget Year Completed		11 months		91.67%

COMMENTS: We have experienced lower invoices than we generally see for fuel and supplies in classroom, transportation and building maintenance areas for the last couple of months. Most of this is attributed to students and the majority of staffing not being in the buildings due to remote learning. Due to these lower than anticipated costs, we anticipate being under estimates for the fiscal year.

COMPARISON OF TOTAL MONTHLY CAPITAL OUTLAY



COMPARISON OF TOTAL YEAR-TO-DATE CAPITAL OUTLAY

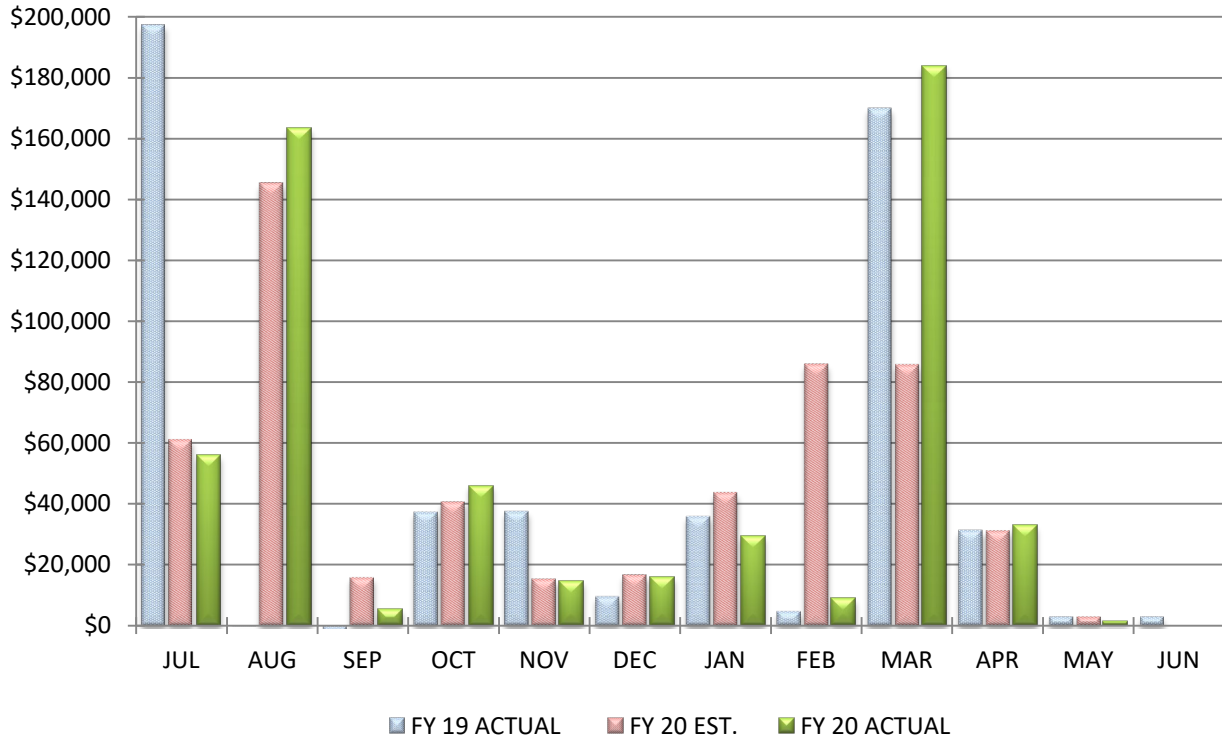


COMPARISON OF CAPITAL OUTLAY

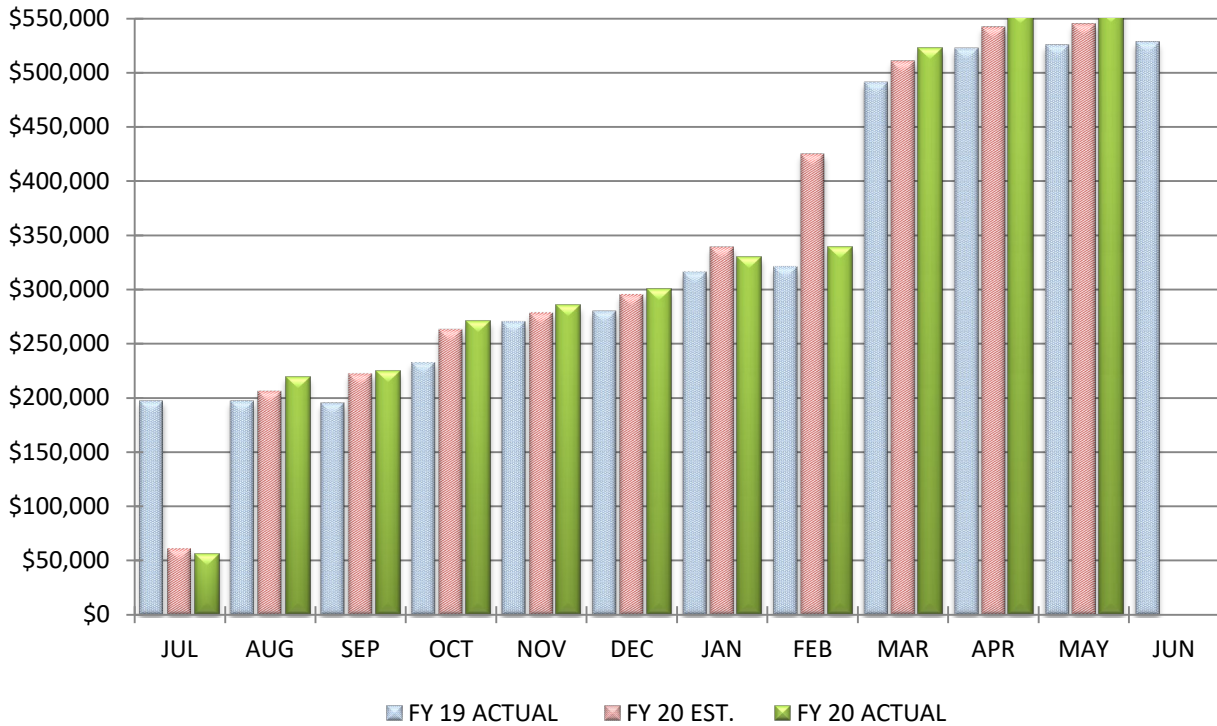
		May 31, 2020		
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Equipment Expenditures		\$0		\$580
Estimated Equipment Expenditures		\$1,360		\$6,089
Variance From Estimate	UNDER	(\$1,360)	UNDER	(\$5,509)
Variance From Estimate	UNDER	-100.00%	UNDER	-90.47%
Actual Prior Year		(\$579)		\$15,335
Total 2019-2020 Estimate				\$15,000
Percent Of Total Estimate Spent				3.87%
Percent Of Budget Year Completed			11 months	91.67%

COMMENTS: We are on target with annual estimates.

COMPARISON OF TOTAL MONTHLY OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES



COMPARISON OF TOTAL YEAR-TO-DATE OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES



COMPARISON OF OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES

		May 31, 2020		
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Other Expenditures		\$1,236		\$556,471
Estimated Other Expenditures		\$3,039		\$544,429
Variance From Estimate	UNDER	(\$1,803)	OVER	\$12,042
Variance From Estimate	UNDER	-59.32%	OVER	2.21%
Actual Prior Year		\$2,974		\$524,518
Total 2019-2020 Estimate				\$548,038
Percent Of Total Estimate Spent				101.54%
Percent Of Budget Year Completed		11 months		91.67%

COMMENTS: We are over estimates in this category for the year. With final settlement of property taxes in March being higher than anticipated this made fees charged by Delaware County higher. As we complete the year, this is an area that will be slightly over and was updated with our May five-year forecast.



BIG WALNUT | INSPIRE
LOCAL SCHOOLS & GUIDE

RECEIPTS, EXPENDITURES, AND FUND BALANCES REPORT
AND
MONTHLY SUMMARY CHECK REGISTER

Big Walnut Local Schools Fund Report - May 31, 2020

Fund	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
001	GENERAL	\$ 11,167,332.36	\$ 1,795,548.91	\$ 43,165,052.21	\$ 3,370,207.74	\$ 39,474,780.95	\$ 14,857,603.62	\$ 938,405.05	\$ 13,919,198.57
002	BOND RETIREMENT	9,926,196.88	198,608.40	6,497,234.84	2,749,484.38	8,910,418.80	7,513,012.92	0.00	7,513,012.92
003	PERMANENT IMPROVEMENT	867,954.57	5,780.72	1,345,791.22	10,762.13	982,271.47	1,231,474.32	552,164.21	679,310.11
004	BUILDING	99,793,228.48	303,159.19	2,134,613.61	3,008,161.53	21,906,800.61	80,021,041.48	66,746,024.01	13,275,017.47
006	FOOD SERVICE	220,058.78	70,553.08	1,052,842.79	69,025.00	1,257,376.58	15,524.99	59,689.49	(44,164.50)
012	ADULT EDUCATION	4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
014	ROTARY-INTERNAL SERVICES	9,709.40	771.30	20,045.72	789.00	4,079.00	25,676.12	20,047.00	5,629.12
018	PUBLIC SCHOOL SUPPORT	79,868.31	(3,067.18)	57,077.10	440.37	37,237.09	99,708.32	16,543.27	83,165.05
019	OTHER GRANT	10,009.42	0.00	3,327.96	0.00	5,656.33	7,681.05	1,973.51	5,707.54
022	DISTRICT AGENCY	26,128.13	24,937.85	197,599.05	1,991.00	122,056.04	101,671.14	5,929.74	95,741.40
028	SPECIAL EDUCATION FUND	892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
070	CAPITAL PROJECTS	125,030.02	3,144.61	5,378.49	0.00	0.00	130,408.51	0.00	130,408.51
200	STUDENT MANAGED ACTIVITY	134,617.81	2,581.63	74,859.54	2,312.25	73,639.92	135,837.43	35,954.31	99,883.12
300	DISTRICT MANAGED ACTIVITY	70,783.84	(3,432.54)	250,118.35	4,604.83	286,703.70	34,198.49	18,300.76	15,897.73
401	AUXILIARY SERVICES	177,362.38	422.52	278,875.38	20,188.73	265,025.12	191,212.64	75,038.37	116,174.27
451	DATA COMMUNICATION FUND	0.00	0.00	12,600.00	12,600.00	12,600.00	0.00	0.00	0.00
467	Student Wellness and Success Fund	0.00	0.00	145,897.45	11,930.88	72,002.93	73,894.52	1,982.35	71,912.17
499	MISCELLANEOUS STATE GRANT FUND	23,509.01	0.00	246,531.08	0.00	250,382.04	19,658.05	43,607.26	(23,949.21)
516	IDEA PART B GRANTS	(56,776.86)	125,444.57	678,369.20	61,911.10	658,089.07	(36,496.73)	27,177.47	(63,674.20)
551	LIMITED ENGLISH PROFICIENCY	0.00	0.00	4,771.13	0.00	4,771.13	0.00	0.00	0.00
572	TITLE I DISADVANTAGED CHILDREN	(334.22)	29,757.42	150,694.60	23,634.63	173,995.01	(23,634.63)	846.50	(24,481.13)
587	IDEA PRESCHOOL-HANDICAPPED	(20.99)	5,657.84	24,444.79	2,821.77	25,838.22	(1,414.42)	5,418.85	(6,833.27)
590	IMPROVING TEACHER QUALITY	(30,199.89)	655.58	45,380.04	908.00	16,088.15	(908.00)	4,687.71	(5,595.71)
599	MISCELLANEOUS FED. GRANT FUND	(6,947.03)	875.77	8,850.80	5,702.99	7,607.11	(5,703.34)	100.00	(5,803.34)
Grand Total		\$ 122,542,422.78	\$ 2,561,399.67	\$ 56,400,355.35	\$ 9,357,476.33	\$ 74,547,419.27	\$ 104,395,358.86	\$ 68,553,889.86	\$ 35,841,469.00

Reporting Period: May 2020 (FY 2020)

Start Date: 05/01/2020

End Date: 05/31/2020

Big Walnut Local Schools Disbursement Summary Report

Reference Number	Check Number	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
29786	0 5/11/2020	0 5/11/2020	Northeast Battery & Alternator	795861	VOID		5/11/2020	\$ 193.90
29807	0 5/11/2020	0 5/11/2020	ANDERSON, KIM	991275	VOID		5/11/2020	75.00
29821	0 5/11/2020	0 5/11/2020	Cari Gerren	793759	VOID		5/12/2020	75.00
29854	0 5/15/2020	0 5/15/2020	Big Walnut Local Schools		RECONCILED	5/29/2020		33,526.40
29879	0 5/15/2020	0 5/15/2020	Big Walnut Local Schools		RECONCILED	5/29/2020		989,781.93
29896	0 5/20/2020	0 5/20/2020	PNC Bank - Visa	900001	RECONCILED	5/29/2020		1,022.70
29897	0 5/18/2020	0 5/18/2020	Big Walnut Local Schools		RECONCILED	5/29/2020		2,087.80
29898	0 5/29/2020	0 5/29/2020	Big Walnut Local Schools		RECONCILED	5/29/2020		1,002,327.33
29930	0 5/21/2020	0 5/21/2020	STATE TEACHERS	910000	RECONCILED	5/29/2020		105,894.83
29931	0 5/21/2020	0 5/21/2020	Payroll Account	900500	RECONCILED	5/29/2020		30,819.54
29932	0 5/21/2020	0 5/21/2020	SCHOOL EMPLOYEES	920000	RECONCILED	5/29/2020		33,019.44
29936	0 5/29/2020	0 5/29/2020	Payroll Account	900500	RECONCILED	5/29/2020		30,165.89
29937	0 5/29/2020	0 5/29/2020	United Health Care Insurance	900600	RECONCILED	5/29/2020		606,792.10
29938	0 5/29/2020	0 5/29/2020	SCHOOL EMPLOYEES	920000	RECONCILED	5/29/2020		51,018.56
29939	0 5/29/2020	0 5/29/2020	STATE TEACHERS	910000	RECONCILED	5/29/2020		116,527.17
29940	0 5/29/2020	0 5/29/2020	The Bank of New York Mellon	955200	RECONCILED	5/29/2020		130,287.50
29941	0 5/29/2020	0 5/29/2020	The Bank of New York Mellon	955000	RECONCILED	5/29/2020		2,400,996.88
29942	0 5/29/2020	0 5/29/2020	Huntington Trust Company	900050	RECONCILED	5/29/2020		218,200.00
29764	122009	5/11/2020	JESSICA DRA	991259	VOID		5/11/2020	180.00
29765	122010	5/11/2020	Jeremy Evans	991056	RECONCILED	5/29/2020		180.00
29766	122011	5/11/2020	JESSICA EVANS	991259	RECONCILED	5/29/2020		180.00
29791	122012	5/11/2020	PEPSI-COLA BOTTLING CO.	703	RECONCILED	5/29/2020		64.50
29795	122013	5/11/2020	Rumpke	1008	RECONCILED	5/29/2020		847.76
29770	122014	5/11/2020	American ElectricPower	2504	RECONCILED	5/29/2020		20,927.42
29794	122015	5/11/2020	Roush Sporting Goods	3046	RECONCILED	5/29/2020		339.99
29798	122016	5/11/2020	Stanton's Sheet Music, Inc.	3058	RECONCILED	5/29/2020		195.83
29788	122017	5/11/2020	ODJFS	5523	RECONCILED	5/29/2020		126.99
29776	122018	5/11/2020	BRICKER & ECKLER LLP	5725	RECONCILED	5/29/2020		13,610.90
29803	122019	5/11/2020	Verizon Wireless	6335	RECONCILED	5/29/2020		429.06

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Big Walnut Local Schools Disbursement Summary Report

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29784	122020	5/11/2020	Music In Motion	8001	RECONCILED	5/29/2020		\$ 151.39
29797	122021	5/11/2020	Sports Look, LLC	70286	OUTSTANDING			630.00
29789	122022	5/11/2020	Ohio FFA Association, Inc.	70312	RECONCILED	5/29/2020		200.00
29796	122023	5/11/2020	Mark Spicer	715264	RECONCILED	5/29/2020		200.00
29800	122024	5/11/2020	Strategic Management Solutions	790367	RECONCILED	5/29/2020		2,838.76
29768	122025	5/11/2020	ACT, Inc.	791471	RECONCILED	5/29/2020		60.00
29792	122026	5/11/2020	Professional Speech Services	791495	RECONCILED	5/29/2020		40,275.00
29787	122027	5/11/2020	Treasurer State of Ohio	791693	RECONCILED	5/29/2020		217.50
29780	122028	5/11/2020	Great America Leasing Corp	792107	RECONCILED	5/29/2020		466.09
29772	122029	5/11/2020	Batteries Plus	792443	RECONCILED	5/29/2020		160.30
29781	122030	5/11/2020	LS IT Consulting Ltd.	792733	RECONCILED	5/29/2020		949.76
29782	122031	5/11/2020	MetLife	793639	RECONCILED	5/29/2020		36.24
29805	122032	5/11/2020	Washington Auto Parts	793738	RECONCILED	5/29/2020		11.37
29773	122033	5/11/2020	FINALFORMS	794230	RECONCILED	5/29/2020		680.00
29777	122034	5/11/2020	Jeffrey A. Curtis	794428	RECONCILED	5/29/2020		15.00
29775	122035	5/11/2020	Boundless Behavioral HealthInc	794556	RECONCILED	5/29/2020		4,990.00
29801	122036	5/11/2020	The College Board - MWRO	794587	RECONCILED	5/29/2020		789.00
29790	122037	5/11/2020	OhioGuidestone	794782	RECONCILED	5/29/2020		6,200.58
29771	122038	5/11/2020	Asset Genie, Inc.	794833	RECONCILED	5/29/2020		242.95
29769	122039	5/11/2020	AbelioTech Services, LTD	794854	RECONCILED	5/29/2020		270.00
29802	122040	5/11/2020	Time Warner Cable	795181	RECONCILED	5/29/2020		582.02
29806	122041	5/11/2020	Thomas Wimbish	795332	RECONCILED	5/29/2020		29.04
29767	122042	5/11/2020	Access 2 Interpreters, LLC	795345	RECONCILED	5/29/2020		50.00
29804	122043	5/11/2020	VSWC Architects, Inc.	795494	RECONCILED	5/29/2020		147,516.00
29793	122044	5/11/2020	Reach Educational Services	795548	RECONCILED	5/29/2020		8,900.00
29779	122045	5/11/2020	Gilbane Building Company	795555	RECONCILED	5/29/2020		3,990.00
29783	122046	5/11/2020	Samuel Metzger	795602	RECONCILED	5/29/2020		150.00
29774	122047	5/11/2020	Karley Becker	795605	RECONCILED	5/29/2020		350.00
29785	122048	5/11/2020	Mystery Science, Inc.	795629	RECONCILED	5/29/2020		99.00

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Big Walnut Local Schools Disbursement Summary Report

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29778	122049	5/11/2020	CAMDEN EDWARDS	991273	RECONCILED	5/29/2020		\$ 350.00
29799	122050	5/11/2020	Brooke Stooksbury	991274	RECONCILED	5/29/2020		150.00
29835	122051	5/11/2020	Northeast Battery & Alternator	795861	RECONCILED	5/29/2020		193.90
29877	122052	5/12/2020	Olentangy Shanahan Middle	6002	OUTSTANDING			150.00
29876	122053	5/12/2020	Delaware City School District	6003	RECONCILED	5/29/2020		175.00
29829	122054	5/11/2020	MEGAN FORMAN	723679	OUTSTANDING			75.00
29856	122055	5/12/2020	Jeff Strohm	794786	RECONCILED	5/29/2020		75.00
29850	122056	5/11/2020	Jeff Stanford	795146	OUTSTANDING			104.25
29866	122057	5/12/2020	Svetlana Meskhi	795657	OUTSTANDING			25.00
29849	122058	5/11/2020	ELIZABETH SOUTHWORTH	795721	RECONCILED	5/29/2020		75.00
29861	122059	5/12/2020	allison Cochran	991038	OUTSTANDING			25.00
29860	122060	5/12/2020	allison Cochran	991038	OUTSTANDING			25.00
29826	122061	5/11/2020	Leela Madirajo	991101	RECONCILED	5/29/2020		75.00
29830	122062	5/11/2020	TIFFANY MCCOMAS	991121	OUTSTANDING			75.00
29833	122063	5/11/2020	BETH MCCURDY	991123	OUTSTANDING			75.00
29832	122064	5/11/2020	BETH MCCURDY	991123	OUTSTANDING			75.00
29834	122065	5/11/2020	MCKELLE METZGER	991126	RECONCILED	5/29/2020		75.00
29868	122066	5/12/2020	ANN MUSSELMAN	991132	RECONCILED	5/29/2020		175.50
29867	122067	5/12/2020	ANN MUSSELMAN	991132	RECONCILED	5/29/2020		212.50
29871	122068	5/12/2020	SHERRI DORSCH	991163	RECONCILED	5/29/2020		25.00
29853	122069	5/11/2020	KRISTA STONEBERG	991170	RECONCILED	5/29/2020		75.00
29810	122070	5/11/2020	AMANDA BARNES	991219	OUTSTANDING			75.00
29812	122071	5/11/2020	KELLIE BROOKS	991255	RECONCILED	5/29/2020		32.50
29809	122072	5/11/2020	CHRISTA ANDREINI	991265	RECONCILED	5/29/2020		75.00
29815	122073	5/11/2020	CHRISTINE DEMOSS	991266	OUTSTANDING			22.00
29823	122074	5/11/2020	AWNY KINGSLEY	991268	RECONCILED	5/29/2020		75.00
29808	122075	5/11/2020	ANDERSON, KIM	991275	OUTSTANDING			65.00
29811	122076	5/11/2020	MELANIE BERGSTEN	991276	OUTSTANDING			75.00
29813	122077	5/11/2020	MARIANA CHANG-ELWELL	991277	RECONCILED	5/29/2020		75.00
29814	122078	5/11/2020	JENNIFER CLARK	991278	OUTSTANDING			75.00
29816	122079	5/11/2020	JESSICA STREIT	991279	OUTSTANDING			32.50
29817	122080	5/11/2020	JAYNE DAVIS	991280	OUTSTANDING			75.00
29818	122081	5/11/2020	KAREN DUFFEY	991281	RECONCILED	5/29/2020		75.00
29819	122082	5/11/2020	AMY EDWARDS	991282	RECONCILED	5/29/2020		75.00

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Big Walnut Local Schools Disbursement Summary Report

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29820	122083	5/11/2020	JILL FORTNEY	991283	OUTSTANDING			\$ 75.00
29822	122084	5/11/2020	KATHY GREGORY	991284	OUTSTANDING			75.00
29824	122085	5/11/2020	STEPHANIE HOOVER	991285	RECONCILED	5/29/2020		75.00
29825	122086	5/11/2020	JENNIFER RISTUCCI	991286	RECONCILED	5/29/2020		65.00
29828	122087	5/11/2020	AMANDA MARSTILLER	991288	RECONCILED	5/29/2020		75.00
29831	122088	5/11/2020	CATHY GORDON	991289	RECONCILED	5/29/2020		75.00
29836	122089	5/11/2020	BROOKE MIKA	991290	RECONCILED	5/29/2020		25.00
29838	122090	5/11/2020	LANIE MONTGOMERY	991292	RECONCILED	5/29/2020		75.00
29839	122091	5/11/2020	CHRISTY NASH	991293	RECONCILED	5/29/2020		75.00
29841	122092	5/11/2020	JEANNINE PRICE	991295	RECONCILED	5/29/2020		75.00
29843	122093	5/11/2020	TAMARA CARSON	991297	RECONCILED	5/29/2020		75.00
29844	122094	5/11/2020	LESLIE ROPP	991298	OUTSTANDING			75.00
29845	122095	5/11/2020	ROBIN SANDERS	991299	RECONCILED	5/29/2020		75.00
29846	122096	5/11/2020	RHONDA SLONE	991300	RECONCILED	5/29/2020		75.00
29847	122097	5/11/2020	AMANDA MIKA	991301	OUTSTANDING			10.00
29848	122098	5/11/2020	STEPHANIE LAMONDA	991302	OUTSTANDING			75.00
29851	122099	5/11/2020	DUSTIN STEWART	991303	RECONCILED	5/29/2020		75.00
29852	122100	5/11/2020	TARA STEWART	991304	OUTSTANDING			75.00
29855	122101	5/12/2020	JANDI STRICKLAND	991305	RECONCILED	5/29/2020		32.50
29858	122102	5/12/2020	CHUNG WOODRUFF	991307	RECONCILED	5/29/2020		75.00
29859	122103	5/12/2020	CHRISTIE BARNETT	991308	RECONCILED	5/29/2020		115.00
29862	122104	5/12/2020	HEATHER COX	991309	RECONCILED	5/29/2020		90.00
29863	122105	5/12/2020	DANIELLE DICKERSON	991310	OUTSTANDING			18.00
29864	122106	5/12/2020	SARAH DOMINGUEZ	991311	RECONCILED	5/29/2020		82.50
29865	122107	5/12/2020	NICOLE KELLY	991312	RECONCILED	5/29/2020		85.00
29869	122108	5/12/2020	AMIKO NORROD	991313	RECONCILED	5/29/2020		85.00
29870	122109	5/12/2020	LESLIE PIATT	991314	VOID		5/28/2020	212.50
29872	122110	5/12/2020	CAROLYN HAUN	991315	RECONCILED	5/29/2020		74.85
29873	122111	5/12/2020	CASSANDRA WARREN	991316	RECONCILED	5/29/2020		85.00
29874	122112	5/12/2020	TIFFANY WILSON	991317	RECONCILED	5/29/2020		51.85
29827	122113	5/11/2020	JAN LOUSTEAU	991319	RECONCILED	5/29/2020		75.00
29837	122114	5/11/2020	ELIZABETH MILLIKEN	991320	RECONCILED	5/29/2020		75.00
29840	122115	5/11/2020	SANDRA PADILLA	991321	RECONCILED	5/29/2020		75.00

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29842	122116	5/11/2020	HEIDI REITER	991322	OUTSTANDING			\$ 75.00
29857	122117	5/12/2020	CARRIE VITALE	991323	RECONCILED	5/29/2020		75.00
29875	122118	5/12/2020	CHRIS GERREN	991324	RECONCILED	5/29/2020		75.00
29878	122119	5/13/2020	Gilbane Building Company	795555	RECONCILED	5/29/2020		2,836,261.74
29885	122120	5/14/2020	Del-Co Water Co Inc	1115	RECONCILED	5/29/2020		3,045.36
29881	122121	5/14/2020	VILLAGE OF SUNBURY	2502	RECONCILED	5/29/2020		512.71
29888	122122	5/14/2020	BRICKER & ECKLER LLP	5725	RECONCILED	5/29/2020		6,416.23
29895	122123	5/14/2020	BRICKER & ECKLER LLP	5725	RECONCILED	5/29/2020		6,245.50
29894	122124	5/14/2020	Delaware County Sheriff's Offc	6457	RECONCILED	5/29/2020		9,785.74
29880	122125	5/14/2020	Ohio Capital Conference	7798	RECONCILED	5/29/2020		220.00
29887	122126	5/14/2020	Pyrinex, Inc.	9111	RECONCILED	5/29/2020		2,220.00
29891	122127	5/14/2020	Irrigation Contstruction	793254	RECONCILED	5/29/2020		397.00
29884	122128	5/14/2020	Discovery Benefits, Inc.	793635	RECONCILED	5/29/2020		1,065.15
29893	122129	5/14/2020	PaySchools	795283	RECONCILED	5/29/2020		143.62
29890	122130	5/14/2020	Big Walnut Apparel	795298	RECONCILED	5/29/2020		339.07
29882	122131	5/14/2020	Michael C Myers	795528	RECONCILED	5/29/2020		750.00
29886	122132	5/14/2020	CRH OHIO LTD	795905	RECONCILED	5/29/2020		12.00
29889	122133	5/14/2020	Neighborhood Bridges	991002	RECONCILED	5/29/2020		300.00
29892	122134	5/14/2020	Quadient Leasing USA, Inc.	991318	RECONCILED	5/29/2020		150.00
29883	122135	5/14/2020	Joseph P Mazzi	991325	RECONCILED	5/29/2020		110.00
29899	122136	5/20/2020	Delaware Post Office	5529	RECONCILED	5/29/2020		240.00
29905	122137	5/21/2020	Scholastic Classroom Magazines	177	OUTSTANDING			75.89
29901	122138	5/21/2020	KE-WA-PA SALES & SERVICE	1046	RECONCILED	5/29/2020		4,853.58
29907	122139	5/21/2020	Multi Ventures Limited	1064	OUTSTANDING			22,850.00
29928	122140	5/21/2020	Gordon Food Service	2038	RECONCILED	5/29/2020		506.88
29900	122141	5/21/2020	VILLAGE OF SUNBURY	2502	RECONCILED	5/29/2020		1,457.94
29927	122142	5/21/2020	Jones School Supply Co., Inc.	3255	RECONCILED	5/29/2020		58.95
29919	122143	5/21/2020	Carol Burchett	7399	RECONCILED	5/29/2020		354.50
29914	122144	5/21/2020	Croton Craft LLC	7483	OUTSTANDING			552.00
29910	122145	5/21/2020	J C Manny Logo	789991	RECONCILED	5/29/2020		279.36

Reporting Period: May 2020 (FY 2020)

Start Date: 05/01/2020

End Date: 05/31/2020

Big Walnut Local Schools Disbursement Summary Report

Reference Number	Check Number	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
29921	122146	5/21/2020	Apparel Co. LLC					
			Easton Telecom Services, LLC	790734	RECONCILED	5/29/2020		\$ 1,205.78
29923	122147	5/21/2020	Britenstine Environmental	792286	RECONCILED	5/29/2020		695.00
29929	122148	5/21/2020	State Security	792393	RECONCILED	5/29/2020		340.00
29920	122149	5/21/2020	Consolidated Electric Coop	792556	RECONCILED	5/29/2020		1,100.00
29906	122150	5/21/2020	Beem's BP Distributing, Inc.	792640	RECONCILED	5/29/2020		482.21
29911	122151	5/21/2020	LS IT Consulting Ltd.	792733	RECONCILED	5/29/2020		949.76
29922	122152	5/21/2020	Byler's Sawmill	792932	RECONCILED	5/29/2020		1,295.00
29902	122153	5/21/2020	McGraw-Hill Education, Inc.	793024	OUTSTANDING			2,396.80
29925	122154	5/21/2020	Irrigation Construction	793254	RECONCILED	5/29/2020		90.00
29918	122155	5/21/2020	CED	794534	RECONCILED	5/29/2020		127.96
29912	122156	5/21/2020	Team Sports, Inc.	794792	RECONCILED	5/29/2020		110.00
29916	122157	5/21/2020	Karlie Cannell	795108	RECONCILED	5/29/2020		60.34
29909	122158	5/21/2020	The Buckeye Ranch, Inc.	795122	RECONCILED	5/29/2020		13,642.00
29908	122159	5/21/2020	Division 7 Roofing	795140	RECONCILED	5/29/2020		971.00
29926	122160	5/21/2020	Access 2 Interpreters, LLC	795345	RECONCILED	5/29/2020		50.00
29904	122161	5/21/2020	LS IT Consulting Ltd	795365	RECONCILED	5/29/2020		830.00
29913	122162	5/21/2020	SparkFun Electronics	795482	RECONCILED	5/29/2020		196.94
29903	122163	5/21/2020	US Bank Equipment Finance	795685	RECONCILED	5/29/2020		4,276.62
29924	122164	5/21/2020	Classic Solutions, Inc.	795815	RECONCILED	5/29/2020		611.96
29915	122165	5/21/2020	Roger D. Fields Associates, Inc	795886	RECONCILED	5/29/2020		1,000.00
29917	122166	5/21/2020	CARRIE VITALE	991323	VOID		5/29/2020	471.30
29935	122167	5/22/2020	Columbia Gas of Ohio	2503	OUTSTANDING			2,355.99
29934	122168	5/22/2020	ESC of Central Ohio	5237	RECONCILED	5/29/2020		181,527.25
29933	122169	5/22/2020	Direct Energy Business	723780	RECONCILED	5/29/2020		2,330.00
Grand Total								\$ 9,133,058.90



BIG WALNUT | **INSPIRE**
LOCAL SCHOOLS | **& GUIDE**

COMPARISON OF FISCAL YEAR 2020 YTD
APPROPRIATIONS WITH FISCAL YTD ACTUAL -
ALL FUNDS (EXCLUDING GENERAL FUND)

AND

INVESTMENT REPORT FOR ALL FUNDS

Comparison of Fiscal Year 2020 YTD Appropriations with Fiscal Year YTD Actual Expenditures - All Funds

	BOE Approved Appropriation	Prior FY Encumbrance	FYTD Expendable	FYTD Expenditures	Current Encumbrances	Unencumbered Balance	Unencumbered Percent
002 - BOND RETIREMENT	8,914,015.00	-	8,914,015	8,910,419	-	3,596	0%
003 - PERMANENT IMPROVEMENT	1,822,023.34	348,163	2,170,187	982,271	552,164	635,751	29%
004 - BUILDING IMPROVEMENT	70,626,503.15	27,016,761	97,643,264	21,906,801	66,746,024	8,990,440	9%
006 - FOOD SERVICE	1,429,233.83	-	1,429,234	1,257,377	59,689	112,168	8%
014 - ROTARY-INTERNAL SERVICES	28,280.00	-	28,280	4,079	20,047	4,154	15%
018 - PUBLIC SCHOOL SUPPORT	146,387.67	8,113	154,501	37,237	16,543	100,721	65%
019 - OTHER GRANT	8,539.26	-	8,539	5,656	1,974	909	11%
022 - DISTRICT AGENCY	175,307.69	-	175,308	122,056	5,930	47,322	27%
070 - CAPITAL PROJECTS	125,000.00	-	125,000	-	-	125,000	100%
200 - STUDENT MANAGED ACTIVITY	145,689.98	7,476	153,166	73,640	35,954	43,571	28%
300 - DISTRICT MANAGED STUDENT ACTIVITY	348,250.00	-	348,250	286,704	18,301	43,246	12%
401 - AUXILIARY SERVICES	264,470.59	175,746	440,217	265,025	75,038	100,154	23%
451 - DATA COMMUNICATION FUND	12,600.00	-	12,600	12,600	-	-	0%
467 - STUDENT WELLNESS AND SUCCESS	145,235.00	-	145,235	72,003	1,982	71,250	49%
499 - MISCELLANEOUS STATE GRANT FUND	302,997.20	-	302,997	250,382	43,607	9,008	0%
516 - IDEA PART-B GRANT	932,862.89	10,214	943,077	658,089	27,177	257,810	27%
551 LIMITED ENGLISH PROFICIENCY	4,371.83	-	4,372	4,771	-	(399) #	-9%
572 - TITLE I	218,428.99	9,831	228,260	173,995	847	53,419	23%
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	31,929.82	-	31,930	25,838	5,419	673	2%
590 - TITLE I-A IMPROVING TEACHER QUALITY	68,393.63	6,587	74,981	16,088	4,688	54,205	72%
599 - MISCELLANEOUS FEDERAL GRANTS	22,193.88	1,000	23,194	7,607	100	15,487	67%
TOTAL ALL FUNDS	85,772,713.75	27,583,892	113,356,606	35,072,638	67,615,485	10,668,483	9%

- The account has adequate current or anticipated resources and appropriation modifications will be made to account for this and other necessary appropriations.

**BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT PORTFOLIO**

May 31, 2020

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Interest Remaining</u>
INTERIM FUNDS - General Operating Funds							
<i>Certificates of Deposit</i>							
1) Morgan Stanley Private Bank	Certificate of Deposit	\$245,000.00	8/30/2018	2.80%	8/31/2020	92	\$3,458.19
2) Discover Bank	Certificate of Deposit	\$245,000.00	9/6/2018	2.75%	9/8/2020	100	\$3,341.06
3) American Express Centr	Certificate of Deposit	\$248,000.00	9/23/2015	2.30%	9/23/2020	115	\$2,875.44
4) Barclays Bk Del	Certificate of Deposit	\$248,000.00	9/23/2015	2.20%	9/23/2020	115	\$2,750.42
5) MB Financial Bank N.A.	Certificate of Deposit	\$205,000.00	11/27/2017	2.00%	11/27/2020	180	\$2,055.63
6) BMW Bk North Amer Salt Lake	Certificate of Deposit	\$205,000.00	11/29/2017	2.05%	11/30/2020	183	\$2,130.03
7) Connectone Bk Englewood	Certificate of Deposit	\$205,000.00	11/29/2017	2.00%	11/30/2020	183	\$2,055.63
8) Wells Fargo Bank Natl Assn	Certificate of Deposit	\$210,000.00	12/14/2018	3.10%	12/14/2020	197	\$3,816.81
9) Great North Bank	Certificate of Deposit	\$245,000.00	8/31/2018	2.80%	2/26/2021	271	\$5,130.92
10) Sallie Mae Bank	Certificate of Deposit	\$245,000.00	4/3/2019	2.50%	4/5/2021	309	\$6,175.34
11) Patriot Bank, NA	Certificate of Deposit	\$245,000.00	8/24/2018	2.80%	4/26/2021	330	\$6,916.38
12) State Bk India New York	Certificate of Deposit	\$245,000.00	11/27/2019	1.85%	11/29/2021	547	\$6,854.64
13) Citibank N.A.	Certificate of Deposit	\$245,000.00	11/4/2019	1.89%	11/4/2022	887	\$11,671.40
14) Goldman Sachs Bk USA	Certificate of Deposit	\$245,000.00	11/27/2019	1.80%	11/28/2022	911	\$11,115.60
Certificate of Deposit Subtotal		\$3,281,000.00					
<i>Cash Accounts</i>							
1) First Commonwealth Bank	Checking - SM	\$84,759.56	5/31/2020	0.15%	6/1/2020	1	\$0.35
2) First Commonwealth Bank	Checking - Pub. Invest	\$913,711.53	5/31/2020	0.01%	6/1/2020	1	\$0.25
3) First Commonwealth Bank	Checking - Sweep	\$1,000,000.00	5/31/2020	0.05%	6/1/2020	1	\$1.37
4) Federated Govt Obligations Is	Money Market	\$213,056.72	5/31/2020	0.09%	6/1/2020	1	\$0.53
5) First American Obligations Fund	Money Market	\$2,500,000.00	5/31/2020	0.06%	6/1/2020	1	\$4.11
6) Star Ohio - General	Money Market	\$16,681,005.50	5/31/2020	0.65%	6/1/2020	1	\$297.06
Cash Account Subtotal		\$21,392,533.31					
Total Interim Funds		\$24,673,533.31					
ACTIVE FUNDS - General Operating Funds							
1) First Commonwealth Bank	Checking - General	\$60.94	5/31/2020	0.00%	6/1/2020	1	\$0.00
2) First Commonwealth Bank	Checking - Payroll	\$225,722.62	5/31/2020	0.00%	6/1/2020	1	\$0.00
Total Active Funds		\$225,783.56					
Total Active and Interim Funds - General Operating		\$24,899,316.87		0.75%		43	\$70,651.16

**BIG WALNUT LOCAL SCHOOL DISTRICT
CONSTRUCTION - INVESTMENT PORTFOLIO
May 31, 2020**

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Earnings Remaining</u>
December 2017 - Note/Bond Proceeds							
<u>Commercial Paper</u>							
1) TD USA	Commercial Paper	\$335,596.63	10/22/2019	1.90%	6/26/2020	26	\$4,403.37
Commercial Paper Subtotal		\$335,596.63					
<u>Money Markets</u>							
2) First American Treasury Obligations Fund	Money Market	\$6,202.17	5/31/2020	0.06%	6/1/2020	1	\$0.01
3) Star Ohio-Construction Fund	Money Market	\$77,885.98	5/31/2020	0.65%	6/1/2020	1	\$1.39
Money Markets Subtotal		\$84,088.15					
Total December 2017 - Note/Bond Proceeds		\$419,684.78					
July 2018 - Bond Proceeds							
<u>Federal Government Obligations</u>							
1) Federal Home Loan Bank	Discount Note	\$1,998,366.66	4/13/2020	0.30%	7/20/2020	50	\$1,633.34
2) U.S. Treasury Note	U.S. Treasury Note	\$2,494,140.63	12/17/2019	1.65%	10/31/2020	153	\$23,046.87
3) U.S. Treasury Note	U.S. Treasury Note	\$1,987,500.00	12/19/2019	1.65%	2/28/2021	273	\$35,000.00
4) U.S. Treasury Note	U.S. Treasury Note	\$1,391,359.38	12/27/2019	1.66%	2/28/2021	273	\$24,390.62
5) Federal Farm Credit Disc. Note	Discount Note	\$1,491,635.40	3/17/2020	0.56%	3/17/2021	290	\$8,364.60
Federal Government Obligations Subtotal		\$9,363,002.07					
<u>Commercial Paper</u>							
6) Toyota Motor Credit	Commercial Paper	\$985,315.00	9/23/2019	2.01%	6/16/2020	16	\$14,685.00
7) JP Morgan	Commercial Paper	\$795,626.66	2/20/2020	1.61%	6/22/2020	22	\$4,373.34
8) Citigroup	Commercial Paper	\$394,785.56	10/21/2019	1.93%	6/24/2020	24	\$5,214.44
9) Pfizer	Commercial Paper	\$1,997,625.00	4/24/2020	0.45%	7/28/2020	58	\$2,375.00
10) TD USA	Commercial Paper	\$1,479,637.50	11/21/2019	1.83%	8/17/2020	78	\$20,362.50
11) MUFJ Bank	Commercial Paper	\$986,600.00	1/15/2020	1.83%	10/9/2020	131	\$13,400.00
12) Coco Cola Company	Commercial Paper	\$494,123.33	1/29/2020	1.66%	10/13/2020	135	\$5,876.67
13) Coco Cola Company	Commercial Paper	\$1,975,550.00	2/13/2020	1.65%	11/9/2020	162	\$24,450.00
14) Toyota Motor Credit	Commercial Paper	\$987,775.00	2/14/2020	1.65%	11/10/2020	163	\$12,225.00
Commercial Paper Subtotal		\$10,097,038.05					
<u>Banker's Acceptance</u>							
15) US Bank	Banker's Acceptance	\$127,720.11	5/13/2020	0.24%	7/27/2020	57	\$63.89
16) US Bank	Banker's Acceptance	\$194,365.58	5/13/2020	0.23%	7/28/2020	58	\$94.42
17) US Bank	Banker's Acceptance	\$159,827.84	5/13/2020	0.27%	8/7/2020	68	\$103.16
18) US Bank	Banker's Acceptance	\$386,177.05	5/13/2020	0.27%	8/10/2020	71	\$257.95
19) US Bank	Banker's Acceptance	\$999,133.33	5/13/2020	0.30%	8/25/2020	86	\$866.67
Banker's Acceptance Subtotal		\$1,867,223.91					
20) First American Treasury Obligations Fund	Money Market	\$712,616.91	5/31/2020	0.06%	6/1/2020	1	\$1.17
Subtotal		\$712,616.91					
Total July 2018 - Bond Proceeds		\$22,039,880.94					
May 2019 - Bond Proceeds							
<u>Federal Government Obligations</u>							
1) U.S. Treasury Note	U.S. Treasury Note	\$4,234,726.56	12/3/2019	1.69%	1/31/2021	245	\$73,710.94
2) U.S. Treasury Note	U.S. Treasury Note	\$2,190,884.38	1/28/2020	1.56%	1/31/2021	245	\$34,296.88
3) U.S. Treasury Note	U.S. Treasury Note	\$4,001,821.47	10/24/2019	1.65%	2/28/2021	273	\$73,516.03
4) Federal Farm Credit Bank	U.S. Agency Note	\$2,000,000.00	2/4/2020	1.62%	4/22/2021	326	\$40,000.00
5) Federal Farm Credit Bank	U.S. Agency Note	\$999,710.00	4/28/2020	0.27%	7/27/2021	422	\$3,415.00
6) U.S. Treasury Note	U.S. Treasury Note	\$1,134,802.34	11/26/2019	1.66%	7/31/2021	426	\$29,519.55
7) U.S. Treasury Note	U.S. Treasury Note	\$5,408,812.50	12/10/2019	1.68%	8/31/2021	457	\$143,325.00
8) Federal National Mtg Assoc	U.S. Agency Note	\$2,000,000.00	1/3/2020	1.80%	10/26/2021	513	\$54,000.00
9) Federal Farm Credit Bank	U.S. Agency Note	\$3,000,000.00	3/16/2020	1.00%	3/11/2022	649	\$60,000.00
10) Federal Farm Credit Bank	U.S. Agency Note	\$1,499,425.50	5/6/2020	0.27%	5/6/2022	705	\$8,074.50
11) Federal Home Ln Mtg	U.S. Agency Note	\$3,000,000.00	5/14/2020	0.35%	5/13/2022	712	\$21,000.00
12) Federal Farm Credit Bank	U.S. Agency Note	\$618,822.00	5/18/2020	0.26%	5/18/2022	717	\$3,162.00
13) Federal Farm Credit Bank	U.S. Agency Note	\$1,377,585.00	5/21/2020	0.25%	5/18/2022	717	\$6,831.00
Federal Government Obligations Subtotal		\$31,466,589.75					

**BIG WALNUT LOCAL SCHOOL DISTRICT
CONSTRUCTION - INVESTMENT PORTFOLIO
May 31, 2020**

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Earnings Remaining</u>
May 2019 - Bond Proceeds (Continued)							
<i>Certificates of Deposit</i>							
14) Pacific Western Bank, CA	Certificate of Deposit	\$244,000.00	6/4/2019	2.39%	6/4/2020	4	\$5,839.96
15) Southside Bank, TX	Certificate of Deposit	\$244,000.00	6/7/2019	2.39%	6/8/2020	8	\$5,839.96
16) Merchants Bank, IN	Certificate of Deposit	\$248,000.00	4/17/2020	1.00%	10/16/2020	138	\$1,236.60
17) First County Bank, CT	Certificate of Deposit	\$247,000.00	4/15/2020	1.10%	1/15/2021	229	\$2,047.05
18) Opus Bank, CA	Certificate of Deposit	\$247,000.00	4/17/2020	1.15%	1/19/2021	233	\$2,155.67
19) Cadence Bank NA, AL	Certificate of Deposit	\$247,000.00	4/15/2020	1.10%	4/15/2021	319	\$2,717.00
20) CrsCom Bank, SC	Certificate of Deposit	\$247,000.00	4/15/2020	1.10%	4/15/2021	319	\$2,717.00
21) Towne Bank, VA	Certificate of Deposit	\$247,000.00	4/15/2020	1.10%	4/15/2021	319	\$2,717.00
22) Horatio State Bank, AR	Certificate of Deposit	\$249,000.00	4/20/2020	1.05%	4/19/2021	323	\$2,396.68
23) OceanFirst Bank, NJ	Certificate of Deposit	\$247,000.00	4/20/2020	1.15%	4/20/2021	324	\$2,832.72
24) Wex Bank, UT	Certificate of Deposit	\$245,852.40	5/6/2019	2.48%	5/3/2021	337	\$6,174.60
25) 1st Financial Bank USA, SD	Certificate of Deposit	\$249,000.00	5/11/2020	0.35%	5/11/2021	345	\$871.56
26) Bank of Hope, CA	Certificate of Deposit	\$249,000.00	4/15/2020	1.20%	5/17/2021	351	\$2,739.00
27) Brookline Bank, MA	Certificate of Deposit	\$249,000.00	5/8/2020	0.70%	7/8/2021	403	\$1,743.00
28) Nicolet National Bank, WI	Certificate of Deposit	\$248,975.10	4/14/2020	1.16%	7/19/2021	414	\$2,649.83
29) Bank of Rhode Island, RI	Certificate of Deposit	\$248,962.65	5/8/2020	0.71%	8/9/2021	435	\$1,780.35
30) AvidBank, CA	Certificate of Deposit	\$248,975.10	5/7/2020	0.71%	11/8/2021	526	\$1,767.90
Certificate of Deposit Subtotal		\$4,206,765.25					
<i>Commercial Paper</i>							
31) JP Morgan	Commercial Paper	\$1,286,122.50	11/18/2019	1.85%	6/15/2020	15	\$13,877.50
32) Citigroup	Commercial Paper	\$988,969.17	11/21/2019	1.85%	6/25/2020	25	\$11,030.83
33) Pfizer	Commercial Paper	\$1,997,625.00	4/24/2020	0.45%	7/28/2020	58	\$2,375.00
34) Citigroup	Commercial Paper	\$848,251.20	11/14/2019	1.90%	8/3/2020	64	\$11,748.80
35) TD USA	Commercial Paper	\$2,466,062.50	11/21/2019	1.83%	8/17/2020	78	\$33,937.50
36) JP Morgan	Commercial Paper	\$1,973,398.88	1/10/2020	1.80%	10/5/2020	127	\$26,601.12
37) MUFG Bank	Commercial Paper	\$789,280.00	1/15/2020	1.82%	10/9/2020	131	\$10,720.00
38) Toyota Motor Credit	Commercial Paper	\$798,577.78	5/22/2020	0.40%	10/29/2020	151	\$1,422.22
39) MUFG Bank	Commercial Paper	\$3,258,820.59	2/11/2020	1.69%	11/6/2020	159	\$41,179.41
40) Toyota Motor Credit	Commercial Paper	\$987,775.00	2/14/2020	1.65%	11/10/2020	163	\$12,225.00
Commercial Paper Subtotal		\$15,394,882.62					
<i>Banker's Acceptance</i>							
41) US Bank	Banker's Acceptance	\$999,133.33	5/13/2020	0.30%	8/25/2020	86	\$866.67
42) US Bank	Banker's Acceptance	\$241,289.69	5/13/2020	0.30%	10/9/2020	131	\$342.31
43) US Bank	Banker's Acceptance	\$373,086.57	5/13/2020	0.30%	10/13/2020	135	\$559.43
Certificate of Deposit Subtotal		\$1,613,509.59					
44) First American Treasury Obligations Fund	Money Market	\$4,922,307.39	5/31/2020	0.06%	6/1/2020	1	\$8.09
Subtotal		\$4,922,307.39					
Total May 2019 - Bond Proceeds (Continued)		\$57,604,054.60					
Grand Total Construction Proceeds		\$80,063,620.32		1.22%		252	\$967,160.07

**BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT EARNINGS REVENUE
May 31, 2020**

Fund	Month to Date	Year to Date
General Fund (001)	\$18,490.24	\$454,085.60
Building Project Fund (004-9017)	\$203,792.19	\$2,035,246.61
Food Service Fund (006)	\$28.03	\$2,600.76
Sunbury Meadows CDA (022-9200)	\$13.96	\$60.78
Auxillary Services Fund (401)	\$422.52	\$2,953.04
Total All Funds	\$222,746.94	\$2,494,946.79

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**Thank you for your review of the May 2020 Big Walnut Local
School District Financial Report.**



Big Walnut Local School District
110 Tippet Court
Sunbury, OH 43074